



SUPPLEMENT
TO THE
NEW ZEALAND GAZETTE

OF
THURSDAY, NOVEMBER 1, 1928.

Published by Authority.

WELLINGTON, THURSDAY, NOVEMBER 1, 1928.

ABSTRACT
OF THE
REVENUE AND EXPENDITURE
OF THE
PUBLIC ACCOUNT
OF
NEW ZEALAND

FOR THE
SIX MONTHS ENDED 30TH SEPTEMBER, 1928,

COMPARED WITH THE

SIX MONTHS ENDED 30TH SEPTEMBER, 1927.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|---|---|-------------------|
| £ s. d. | | £ s. d. | £ s. d. |
| | Balance at beginning of Year,— | | |
| 1,807,285 6 2 | Cash in the Public Account | 1,729,392 2 6 | |
| | Imprests outstanding— | | |
| 52,421 8 5 | In the Dominion | 94,499 6 6 | |
| 128,169 12 2 | In London | 160,539 2 1 | |
| | Investment Account— | | |
| | Securities held | £ 1,207,800 19 4 | |
| 1,693,589 11 1 | Transfers under Section 40, Public Revenues Act, 1926 | s. d. 110,000 0 0 | |
| | | 1,317,800 19 4 | |
| 3,681,465 17 10 | | | 3,302,231 10 5 |
| | Ordinary Revenue,— | | |
| 4,252,741 6 6 | Customs | 3,771,554 5 6 | |
| 277,189 14 5 | Beer Duty | 278,979 9 9 | |
| | Motor-vehicles—Duties, Licenses, &c. | 638,799 12 3 | |
| 1,709,135 16 10 | Stamp and Death Duties | 1,547,054 10 11 | |
| 1,619,263 15 8 | Postal and Telegraph | | |
| 62,272 8 2 | Land-tax | 72,095 19 3 | |
| 365,183 16 0 | Income-tax | 373,366 10 11 | |
| 78,118 12 9 | Registration and other Fees | 77,058 8 11 | |
| 53,300 9 2 | Marine | 51,317 12 11 | |
| 303,411 0 3 | Interest on Public Moneys | 317,450 16 4 | |
| 1,054,865 12 2 | Interest on Railway Capital Liability | 1,122,725 3 11 | |
| | Interest on Capital Liability, Postal and Telegraph | 180,000 0 0 | |
| 253,014 6 11 | Interest on the Public Debt Redemption Fund | 410,624 13 11 | |
| 5,171 8 11 | Local Bodies' Loans Act, 1908, Section 76 | | |
| 13,278 10 8 | Rents of Buildings | 10,253 13 4 | |
| 21,641 10 3 | Tourist and Health Resorts | 25,567 19 3 | |
| 16,000 2 6 | Miscellaneous | 49,840 6 7 | |
| | | 8,926,689 3 9 | |
| 0,084,588 11 2 | Territorial Revenue | 82,562 15 10 | |
| 90,360 14 6 | | | |
| 0,174,949 5 8 | | 9,009,251 19 7 | |
| | Departmental Receipts,— | | |
| 105,673 19 2 | Printing and Stationery Department | 89,852 9 4 | |
| 42,353 14 11 | Justice Department | 77,901 18 1 | |
| 176 5 5 | Stamp Duties Department | 176 0 0 | |
| | Native Department | 1 4 0 | |
| | | 167,931 11 5 | |
| 148,203 19 6 | | | |
| 3,539 9 11 | Recoveries on account of Expenditure of previous Years | 6,116 7 10 | |
| | Recoveries on Account of Unauthorized Expenditure of previous Years | 9 6 0 | |
| 151,743 9 5 | | | 9,183,309 4 10 |
| | Credits in Reduction,— | | |
| | Permanent Appropriations— | | |
| | Debt Services— | | |
| 1,179,481 3 8 | Interest | 1,314,606 15 0 | |
| 5,393 10 3 | Sinking Fund | 2,058 16 5 | |
| 241 12 10 | Repayment of Funded Debt | 253 16 2 | |
| | | 1,316,919 7 7 | |
| 1,185,116 6 9 | | | |
| | Under Special Acts of the Legislature— | | |
| | New Zealand Loans Act, 1908, Section 26— | | |
| 7,293 6 3 | Management Charges of Consolidated Stock | 3,383 9 11 | |
| | Superannuation Payments— | | |
| | Public Service Superannuation Act, 1927, Section 50— | | |
| | Increased benefits for widows and children of deceased contributors | 1,098 9 2 | |
| 1,273 1 10 | Pensions Act, 1926 (Miners' Pensions) | 1,282 5 10 | |
| | Rural Advances Act, 1926, Section 8 (2)— | | |
| | Interest on Rural Advances Bonds | 15,281 14 11 | |
| 2,269 7 4 | Miscellaneous Special Acts | 1,485 4 7 | |
| | | 22,531 4 5 | |
| 1,195,952 2 2 | | | 1,339,450 12 0 |
| | | | |
| 15,204,110 15 1 | Carried forward | | 13,824,991 7 3 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927.

ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER 1928. Gross. | | |
|--|-------|---|---|-------|----------------|
| £ | s. d. | | £ | s. d. | £ |
| 15,727 | 13 1 | Permanent Appropriations,— Civil List | 13,133 | 15 0 | |
| 5,341,411 | 5 8 | Debt Services— Interest | 5,451,334 | 17 5 | |
| 3,500 | 0 0 | Amortization of Debt— Sinking Fund | 3,500 | 0 0 | |
| 181,594 | 7 1 | Repayment of Funded Debt | 190,740 | 2 2 | |
| .. | .. | Repayment of the Public Debt Act, 1925, Section 11 | 100,000 | 0 0 | |
| 5,526,505 | 12 9 | | 5,745,574 | 19 7 | |
| 123,203 | 11 9 | Under Special Acts of the Legislature— Subsidies paid to Local Bodies— Appropriation Act, 1916, Section 9 | 133,050 | 2 10 | |
| 22,342 | 17 4 | Municipal Corporations Act, 1920, Section 72 | 23,932 | 0 6 | |
| 266,612 | 10 1 | Hospitals and Charitable Institutions Act, 1926— Subsidies paid to Hospital Boards and Charitable Institutions | 279,119 | 18 7 | |
| .. | .. | Subsidy paid to Jubilee Institute for the Blind | 1,221 | 2 11 | |
| 20,020 | 17 2 | Education Act, 1914— Subsidies | 19,022 | 0 7 | |
| .. | .. | Appropriation Act, 1925, Section 15— Cost of Maintenance of Overseas War-graves and Memorials | 7,687 | 10 0 | |
| 11,000 | 13 11 | Finance Act, 1925, Section 8— Refund to Racing Clubs of proportion of Totalizator Duty | 10,995 | 12 11 | |
| 3,459 | 3 11 | Land Act, 1924, Sections 139 and 358— "Halves," "Thirds," and "Fourth" paid over to Local Bodies' Deposit Accounts | 4,205 | 4 11 | |
| 15,475 | 18 1 | New Zealand Loans Act, 1908, Section 26— Management Charges of Consolidated Stock | 16,442 | 14 10 | |
| 1,640 | 10 8 | Endowments— New Plymouth Harbour Board Endowment Act, 1874 | 1,301 | 9 4 | |
| 227,526 | 14 3 | Government Railways Act, 1926, Section 37 (1) (b), (Losses on Isolated Sections and Branch Lines) | 227,526 | 14 0* | |
| .. | .. | Appropriation Act, 1926, Section 13— Exchange on Remittances to and from London | 3,750 | 0 0 | |
| 7,467 | 7 0 | Superannuation Payments— Finance Act, 1925, Section 27— Increased Benefits for Widows and Children of Deceased Contributors | .. | .. | |
| .. | .. | Public Service Superannuation Act, 1927— Section 62 | 170 | 19 0 | |
| .. | .. | Section 114 | 7,591 | 4 11 | |
| 391,475 | 12 4 | Pensions Act, 1926— Old-age Pensions | 410,596 | 17 7 | |
| 125,320 | 19 10 | Widows' Pensions | 128,349 | 7 5 | |
| 5,067 | 14 0 | Pensions for the Blind | 5,537 | 12 11 | |
| 18,231 | 8 6 | Miners' Pensions | 19,931 | 13 3 | |
| 7,217 | 4 6 | Military Pensions | 6,067 | 5 5 | |
| 499,801 | 3 11 | War Pensions Act, 1915 | 490,209 | 9 0 | |
| 7,558 | 3 0 | Family Allowances Act, 1926 | 21,437 | 17 7 | |
| .. | .. | Rural Advances Act, 1926, Section 8 (2)— Interest on Rural Advances Bonds | 10,724 | 4 3 | |
| .. | .. | Finance Act, 1927 (No. 2), Section 24 (1)— Tire-tax, Fees, and Fines transferred to the Main Highways Account Revenue Fund | 232,144 | 11 1 | |
| .. | .. | Motor-spirits Taxation Act, 1927, Section 7— Expenses of collecting and refunding Tax on Motor-spirits | 2,669 | 7 3 | |
| .. | .. | Motor-spirits Taxation Act, 1927, Section 9 (1), (a)— Tax on Motor-spirits allocated to Main Highways Account Revenue Fund | 181,969 | 4 8 | |
| .. | .. | Motor-spirits Taxation Act, 1927, Section 9 (1), (b)— Tax on Motor-spirits paid to Borough Councils | 27,167 | 16 9 | |
| 236,316 | 14 4 | Miscellaneous Special Acts | 239,625 | 19 10 | |
| 1,989,739 | 4 7 | | 2,512,448 | 2 4 | 8,271,156 16 1 |
| 34,078 | 15 2 | Annual Appropriations,— Vote—Legislative Departments | 58,051 | 19 1 | |
| 10,591 | 3 11 | Prime Minister's Department | 10,947 | 10 1 | |
| 20,106 | 3 10 | Treasury Department | 20,550 | 9 11 | |
| 29,838 | 18 11 | Land and Income Tax Department | 30,119 | 3 7 | |
| 51,085 | 8 1 | Stamp Duties Department | 46,050 | 7 11 | |
| 10,943 | 17 10 | National Provident and Friendly Societies Department | 10,978 | 9 6 | |
| 1,271,274 | 1 5 | Post and Telegraph Working-expenses | .. | .. | |
| 77,742 | 12 5 | Public Buildings | 60,283 | 3 6 | |
| 2,594 | 16 2 | Government and other Domains | 2,662 | 17 3 | |
| 44,542 | 2 1 | Maintenance and Repairs to Roads | 37,807 | 1 8 | |
| 1,552,797 | 19 10 | | | | |
| 7,531,972 | 10 5 | Carried forward | 277,451 | 2 6 | 8,271,156 16 1 |

* The adjustment required in terms of Railway regulation 16 (d) is to be made during the second half of the financial year.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
ORDINARY REVENUE

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | | | | | | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | | | | | | |
|--|----|-----------|--|--|--|--|--|---|---------|----|----|-------------|----|----|
| £ | s. | d. | | | | | | | £ | s. | d. | £ | s. | d. |
| 5,204,110 | 15 | 1 | Brought forward | | | | | | .. | .. | .. | 13,824,991 | 7 | 3 |
| Credits in Aid,— | | | | | | | | | | | | | | |
| Vote—Legislative Departments | | | | | | | | | | | | | | |
| 1,120 | 1 | 11 | Prime Minister's Department | | | | | | 413 | 4 | 8 | | | |
| 3 | 1 | 3 | Treasury Department | | | | | | 1,455 | 3 | 3 | | | |
| 1,116 | 8 | 2 | Land and Income Tax Department | | | | | | 479 | 1 | 7 | | | |
| 560 | 19 | 3 | Stamp Duties Department | | | | | | 1,279 | 19 | 11 | | | |
| 5,278 | 17 | 11 | National Provident and Friendly Societies Department | | | | | | .. | .. | .. | | | |
| 2 | 10 | 9 | Post and Telegraph Working-expenses | | | | | | .. | .. | .. | | | |
| 273,401 | 9 | 8 | Public Buildings | | | | | | 28,437 | 16 | 8 | | | |
| 30,772 | 13 | 7 | Government and other Domains | | | | | | 164 | 7 | 6 | | | |
| 30 | 0 | 0 | Maintenance and Repairs to Roads | | | | | | 1,737 | 13 | 3 | | | |
| 235 | 7 | 1 | Maintenance of Irrigation Works, &c. | | | | | | 7 | 13 | 8 | | | |
| 20 | 14 | 3 | Native Department | | | | | | 2,561 | 2 | 10 | | | |
| 2,601 | 9 | 3 | Department of External Affairs | | | | | | 95 | 12 | 1 | | | |
| 18 | 17 | 6 | Cook Islands | | | | | | 6,182 | 13 | 11 | | | |
| 4,283 | 19 | 3 | Department of Industries and Commerce | | | | | | 528 | 0 | 8 | | | |
| 640 | 6 | 9 | Department of Justice | | | | | | 1,257 | 13 | 4 | | | |
| 3,325 | 8 | 10 | Prisons Department | | | | | | 23,457 | 2 | 6 | | | |
| 24,611 | 1 | 3 | Crown Law Office | | | | | | 188 | 15 | 4 | | | |
| 598 | 13 | 4 | Police Department | | | | | | 2,638 | 10 | 10 | | | |
| 2,313 | 15 | 1 | Pensions Department | | | | | | 1,116 | 1 | 3 | | | |
| 1,530 | 2 | 11 | Mines Department | | | | | | 48 | 13 | 1 | | | |
| 874 | 18 | 1 | Department of Internal Affairs | | | | | | 15,335 | 6 | 9 | | | |
| 17,109 | 13 | 10 | Audit Department | | | | | | 10,292 | 3 | 8 | | | |
| 6,553 | 12 | 1 | Public Service Commissioner's Office | | | | | | 75 | 8 | 6 | | | |
| 48 | 0 | 0 | Mental Hospitals Department | | | | | | 62,224 | 15 | 4 | | | |
| 61,410 | 0 | 10 | Department of Health | | | | | | 44,034 | 14 | 2 | | | |
| 44,735 | 2 | 7 | Naval Defence | | | | | | 8,763 | 11 | 1 | | | |
| 15,339 | 3 | 3 | Defence Department | | | | | | 11,135 | 10 | 11 | | | |
| 10,974 | 8 | 11 | Customs Department | | | | | | 3,341 | 14 | 0 | | | |
| 1,169 | 12 | 9 | Marine Department | | | | | | 4,314 | 10 | 5 | | | |
| 1,252 | 8 | 8 | Department of Labour | | | | | | 644 | 10 | 4 | | | |
| 831 | 10 | 2 | Department of Lands and Survey | | | | | | 25,694 | 7 | 11 | | | |
| 24,334 | 9 | 6 | Scenery Preservation | | | | | | .. | .. | .. | | | |
| 20 | 9 | 4 | Valuation Department | | | | | | 6,098 | 15 | 1 | | | |
| 4,557 | 18 | 8 | Electoral Department | | | | | | 654 | 19 | 9 | | | |
| 36 | 2 | 4 | Department of Agriculture | | | | | | 35,628 | 10 | 6 | | | |
| 37,329 | 11 | 8 | Department of Tourist and Health Resorts | | | | | | 407 | 18 | 5 | | | |
| 116 | 2 | 5 | Department of Education | | | | | | 158,635 | 16 | 8 | | | |
| 150,800 | 11 | 1 | Department of Scientific and Industrial Research | | | | | | 3,059 | 1 | 3 | | | |
| 498 | 3 | 2 | | | | | | | .. | .. | .. | | | |
| 730,457 | 17 | 4 | | | | | | | 462,391 | 1 | 1 | | | |
| Credits in Reduction,— | | | | | | | | | | | | | | |
| Unauthorized Expenditure— | | | | | | | | | | | | | | |
| Services not provided for | | | | | | | | | | | | | | |
| .. | .. | .. | | | | | | | .. | .. | .. | | | |
| Public Revenues Act, 1926, Section 59,— | | | | | | | | | | | | | | |
| Credits in Reduction— | | | | | | | | | | | | | | |
| Emergency Expenditure Account | | | | | | | | | | | | | | |
| 0 | 12 | 1 | | | | | | | .. | .. | .. | | | |
| 730,458 | 9 | 5 | | | | | | | .. | .. | .. | 462,391 | 1 | 1 |
| Totals | | | | | | | | | | | | | | |
| 15,934,569 | 4 | 6 | | | | | | | .. | .. | .. | £14,287,382 | 8 | 4 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th September, 1927—continued.

ACCOUNT—continued.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|--|---------------|
| £ | s. d. | | £ | s. d. |
| 7,531,972 | 10 5 | Brought forward | 277,451 | 2 6 |
| 1,552,797 | 19 10 | Annual Appropriations—continued. | | |
| 2,756 | 6 8 | Vote—Maintenance of Irrigation-works, &c. | 5,500 | 12 4 |
| 19,549 | 15 7 | Native Department | 18,025 | 0 3 |
| 11,646 | 19 5 | Department of External Affairs | 39,801 | 5 5 |
| 24,178 | 13 4 | Cook Islands | 21,145 | 7 2 |
| 18,691 | 4 5 | Department of Industries and Commerce | 16,084 | 5 11 |
| 72,856 | 3 0 | Department of Justice | 67,556 | 0 2 |
| 79,811 | 11 7 | Prisons Department | 83,197 | 15 4 |
| 3,337 | 1 0 | Crown Law Office | 3,310 | 15 7 |
| 158,542 | 6 5 | Police Department | 166,848 | 18 6 |
| 73,090 | 0 4 | Pensions Department | 83,659 | 2 4 |
| 17,538 | 16 1 | Mines Department | 21,788 | 11 7 |
| 217,911 | 4 7 | Department of Internal Affairs | 183,100 | 19 9 |
| 24,977 | 4 5 | Audit Department | 26,009 | 15 7 |
| 2,788 | 5 9 | Public Service Commissioner's Office | 3,202 | 2 1 |
| 97,460 | 10 7 | Printing and Stationery Department | 93,388 | 9 0 |
| 201,049 | 15 6 | Mental Hospitals Department | 216,725 | 11 7 |
| 158,367 | 0 3 | Department of Health | 160,880 | 6 8 |
| 121,415 | 17 9 | Naval Defence | 138,278 | 15 11 |
| 222,494 | 14 3 | Defence Department | 210,779 | 2 8 |
| 108,414 | 10 4 | Customs Department | 54,218 | 4 3 |
| 59,885 | 16 9 | Marine Department | 57,097 | 15 11 |
| 28,782 | 4 0 | Department of Labour | 28,442 | 6 3 |
| 135,906 | 19 9 | Department of Lands and Survey | 137,526 | 10 4 |
| 5,578 | 18 1 | Scenery Preservation | 1,585 | 13 4 |
| 29,808 | 14 3 | Valuation Department | 31,472 | 7 5 |
| 4,668 | 6 3 | Electoral Department | 28,161 | 7 6 |
| 206,093 | 15 9 | Department of Agriculture | 235,800 | 13 2 |
| 35,525 | 12 11 | Department of Tourist and Health Resorts | 35,842 | 7 5 |
| 1,606,802 | 16 10 | Department of Education | 1,645,792 | 19 1 |
| 11,335 | 3 10 | Department of Scientific and Industrial Research | 21,820 | 16 8 |
| 5,319,064 | 9 6 | | 4,114,495 | 1 8 |
| 11,354 | 1 2 | Unauthorized Expenditure,— | | |
| 6,677 | 15 7 | Services not provided for | 13,169 | 12 4 |
| 5,337,096 | 6 3 | Public Revenues Act, 1926, Section 59,— | | |
| | | Emergency Expenditure Account | | |
| | | | | 4,127,664 14 |
| 58,593 | 15 0 | Appropriation Act, 1926, Section 17,— | | |
| | | Transfer to the Bank of New Zealand Shares Account in terms of above Act, being second and third instalments payable for purchase of C Long-term Mortgage Shares | | 58,593 15 |
| 39,675 | 0 0 | Amortization of Debt,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | Debentures redeemed at Maturity— | | |
| | | Finance Act, 1915, Section 105 (Public Works), (due 15th December, 1925) | 30 | 0 0 |
| 53,550 | 0 0 | New Zealand Inscribed Stock Act, 1917— | | |
| 554 | 7 6 | Inscribed Stock redeemed at Maturity | | |
| | | Death Duty Stock matured | | |
| 93,779 | 7 6 | | | 30 0 |
| 45,000 | 0 0 | Finance Act, 1927, Section 3 (1),— | | |
| | | Advance to State Forests Account | | |
| | | Native Trustee Act, 1920, Section 17,— | | |
| | | Advance to Native Trustee | | 18,500 0 |
| | | Rural Intermediate Credit Act, 1927, Section 16 | | 57,600 0 |
| 4,355 | 8 5 | Imprest Supply Act, 1927, Section 4,— | | |
| | | Subsidies to Local Authorities in respect of Amounts expended in Relief of Unemployment | | 14,526 6 1 |
| | | Local Authorities Empowering (Relief of Unemployment) Amendment Act, 1928, Section 3,— | | |
| | | Subsidies to Local Authorities in respect of Unemployment Relief Works | | 304 17 |
| | | Charges and Expenses of raising Loans,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | Finance Act, 1918, Section 10 (War Expenses), (Renewals) | 21 | 17 6 |
| | | War Purposes Loan Act, 1917 (Renewals) | 20 | 15 6 |
| | | War Purposes Loan Act, 1917 (Redemptions) | 2 | 0 0 |
| | | | | 44 13 |
| 1,371,329 | 13 7 | Balance at end of Six Months,— | | |
| 630,530 | 13 10 | Cash in Public Account | 1,019,131 | 1 11 |
| 218,916 | 13 5 | Imprests outstanding— | | |
| | | In the Dominion | 474,146 | 7 8 |
| | | In London | 237,608 | 14 8 |
| 632,994 | 16 1 | Investment Account— | | |
| 10,000 | 0 0 | Securities held | 3,075 | 0 6 |
| | | Transfers under Section 40, Public Revenues Act, 1926 | 5,000 | 0 0 |
| 2,863,771 | 16 11 | | 8,075 | 0 6 |
| £15,934,569 | 4 6 | Totals | | £14,287,382 8 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the
NAURU AND OCEAN

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. |
|--|--|---|
| £ s. d. 50 7 10 | Balance at beginning of Year,— Cash in the Public Account | £ s. d. 244 15 9 |
| 3,200 0 0 | Investment Account— Securities held | 3,200 0 0 |
| 3,250 7 10 | | 3,444 15 9 |
| 35,848 11 2 | Contribution by British Phosphate Commission towards Interest and Sinking Fund | 35,848 11 2 |
| 130 15 10 | Interest on Investments | 64 11 7 |
| £39,229 14 10 | Totals | £39,357 18 6 |

NAURU AND OCEAN ISLANDS

| £ s. d. | | £ s. d. | £ s. d. |
|-------------|---|---------|------------|
| 163 11 0 | Balance at beginning of Year,— Cash in the Public Account | 7 1 0 | |
| .. | Investment Account— Securities held | 100 0 0 | 107 1 0 |
| 9,153 19 0 | Transfer from Nauru and Ocean Islands Account,— Amount received from the British Phosphate Commission in excess of Amount required to recoup Consolidated Fund for Interest on Loan | .. | 9,742 11 2 |
| 117 2 5 | Interest on Investments | .. | 2 13 6 |
| £9,434 12 5 | Totals | .. | £9,852 5 8 |

ACCOUNTS OF

| £ s. d. | | £ s. d. | £ s. d. |
|---------------|---|-------------|--------------|
| 9,573 2 1 | Balance at beginning of Year,— Cash in the Public Account | .. | 8,457 12 11 |
| .. | Revenue received for Local Bodies,— Fees, Fines, &c. | 41 0 0 | |
| 796 11 1 | Endowments of Land, &c. | 2,024 19 4 | |
| 9,799 10 9 | Goldfields Revenue | 6,536 10 11 | |
| 4,005 3 0 | Gold Duty | 4,181 16 0 | |
| 14,601 4 10 | | | 12,834 6 3 |
| 8 13 0 | Public Revenues Act, 1926, Section 146,— Advance Accounts—Amounts repaid by Local Bodies | .. | 60 11 6 |
| £24,182 19 11 | Totals | .. | £21,352 10 8 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued.*

ISLANDS ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. |
|--|--|---|
| £ s. d. 9,153 19 0 | Amortization of Debt,— Transfer to Nauru and Ocean Islands Sinking Fund Account | £ s. d. 9,742 11 |
| 13,405 17 2 | Public Revenues Act, 1926, Section 139,— Interest recouped to Consolidated Fund | 13,053 0 |
| 13,469 18 8 | Balance at end of Six Months,— Cash in the Public Account | 13,362 7 4 |
| 3,200 0 0 | Investment Account— Securities held | 3,200 0 0 |
| 16,669 18 8 | | 16,562 7 |
| £39,229 14 10 | Totals | £39,357 18 |

* For explanatory statement, see page 3233.

SINKING FUND ACCOUNT.

| | | | |
|-------------------|--|------------------|----------|
| £ s. d. 4 12 5 | Balance at end of Six Months,— Cash in the Public Account | £ s. d. 2 5 8 | £ s. d. |
| 9,430 0 0 | Investment Account— Securities held | 9,850 0 0 | 9,852 5 |
| 9,434 12 5 | | | |
| £9,434 12 5 | Totals .. .. | .. .. | £9,852 5 |

* For explanatory statement, see page 3233.

LOCAL BODIES.

| | | | |
|--------------------|---|--------------------|-------------|
| £ s. d. 27 18 0 | Revenue paid over to Local Bodies and other Disbursements,— Fees, Fines, &c. | £ s. d. 116 1 0 | £ s. d. |
| 41 5 7 | Endowments of Land, &c. | 1,295 19 5 | |
| 10,441 18 2 | Goldfields Revenue | 9,791 18 2 | |
| 3,221 10 10 | Gold Duty | 3,554 15 3 | 14,758 13 1 |
| 13,732 12 7 | | | |
| 59 1 1 | Public Revenues Act, 1926, Section 146,— Advance Accounts—Payments on behalf of Local Bodies .. .. | .. .. | 60 11 |
| 10,391 6 3 | Balance at end of Six Months,— Cash in the Public Account .. .. | .. .. | 6,533 5 |
| £24,182 19 11 | Totals .. .. | .. .. | £21,352 10 |

STATEMENT of the RECEIPTS and EXPENDITURE of the CONSOLIDATED FUND for the DEPOSITS

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|------------------------------------|-------|--|--|----------------|
| £ | s. d. | | £ | s. d. |
| 32,125 | 3 0 | Balance at beginning of Year,— | | |
| | | Cash in the Public Account | 6,178 | 9 1 |
| 8,241 | 7 0 | Imprests outstanding— | | |
| | | In London | 16,898 | 12 0 |
| | | Investment Accounts— | | |
| | | Securities held— | | |
| | | Deposits Account (General) | 81,430 | 0 0 |
| 97,030 | 0 0 | German Currency | 41,790 | 0 0 |
| 41,790 | 0 0 | Miscellaneous (Belgian Relief Fund) | | |
| 28,000 | 0 0 | New Zealand University Endowment, Westland | 1,900 | 0 0 |
| 1,900 | 0 0 | Receiver-General's Deposit Account | 121,000 | 0 0 |
| 136,000 | 0 0 | Rotorua College and Grammar School Account | | |
| 4,700 | 0 0 | Samoan Loan Sinking Fund Account | 6,798 | 8 0 |
| 4,780 | 0 0 | | | |
| 354,566 | 10 0 | | 252,918 | 8 0 |
| | | | | 275,995 9 1 |
| | | Lodgments,— | | |
| 7,691 | 8 5 | Canteen and Regimental Trust Board | | |
| 21,662 | 8 11 | Dairy-produce Export Control Act, 1923 | 9,214 | 17 8 |
| 1,659 | 16 3 | Deposits on Contracts | 1,291 | 17 3 |
| | | Education Reserves Amendment Act, 1914— | | |
| 55 | 0 0 | Sales of Land under Section 3 (Primary-education Endowments) | 48 | 6 0 |
| | | Education Reserves Amendment Act, 1924— | | |
| 54,155 | 18 4 | Primary-education Endowment Deposit Account | 55,474 | 11 8 |
| | | Secondary-education Endowment Deposit Accounts— | | |
| | | Auckland Provincial District | 1,629 | 14 5 |
| 1,399 | 0 6 | Taranaki Provincial District | 607 | 15 1 |
| 615 | 4 8 | Wellington Provincial District | 1,409 | 12 2 |
| 1,240 | 18 2 | Hawke's Bay Provincial District | 1,059 | 14 2 |
| 993 | 12 8 | Nelson Provincial District | 200 | 3 7 |
| 189 | 11 10 | Marlborough Provincial District | 47 | 0 6 |
| 47 | 0 6 | Otago Provincial District | 773 | 0 2 |
| 667 | 18 3 | | | |
| 4,880 | 13 3 | Emigrants | 5,727 | 0 1 |
| | | Fisheries Act, 1908 | 1,778 | 3 0 |
| 50 | 0 0 | General Assembly Library Fund | 75 | 0 0 |
| 905 | 16 0 | German Currency | 905 | 16 0 |
| 150 | 8 9 | Gold Duty Suspense | 127 | 1 10 |
| 61 | 8 8 | Greymouth and Hokitika High School Acts, 1883 | 258 | 12 6 |
| 219 | 6 3 | Honey-export Control Act, 1924 | 582 | 7 9 |
| 36 | 12 1 | Hospitals and Charitable Institutions Act, 1926 | | |
| 2,040 | 0 0 | Immigration Restriction Act, 1908 | 1,070 | 0 0 |
| 187 | 0 0 | Imperial Stamps and Postal Orders | | |
| 710 | 9 2 | Kauri-gum Control Act, 1925 | 820 | 13 7 |
| | | Land Agents Act, 1921-22 | 500 | 0 0 |
| 10 | 15 0 | Massey Memorial Fund | | |
| 19,739 | 13 8 | Meat-export Control Act, 1921-22 | 19,592 | 7 0 |
| | | Mining Act, 1926, Section 447 (5) | 59 | 11 8 |
| 54,395 | 2 7 | Miscellaneous | 63,259 | 7 6 |
| 22,648 | 14 1 | Money-order Settlement | 177,828 | 5 6 |
| 460 | 7 0 | Moumahaki Endowment—Revenue Account | 978 | 13 4 |
| | | Moumahaki Endowment—Capital Account | 18 | 14 11 |
| 51 | 11 6 | National Health Insurance Stamps | 13 | 8 9 |
| 2,283 | 11 5 | Naval Remittances | 3,981 | 15 9 |
| 22 | 17 6 | Nelson Rifle Prize Fund | 22 | 17 6 |
| 44 | 5 0 | New Zealand University Endowment, Westland | 44 | 5 0 |
| 122 | 10 0 | North Island Experimental Dairy School | 122 | 10 0 |
| 4,119 | 11 2 | Opossum Fees | 5,752 | 11 1 |
| | | Orchard-tax Act, 1927 | 272 | 7 7 |
| 24,261 | 2 9 | Payments through the High Commissioner | 33,736 | 0 0 |
| 25,108 | 9 2 | Post Office Savings-bank Deposits | 5,917 | 0 0 |
| 91,149 | 18 10 | Receipts by the High Commissioner for Payment in New Zealand | 71,183 | 9 2 |
| 353 | 0 0 | Remittances to Immigrants | 444 | 12 6 |
| 204 | 4 0 | Rotorua College and Grammar School Account | 512 | 12 7 |
| | | Rural Advances | 797 | 4 3 |
| 113 | 7 1 | Samoan Loan Sinking Fund Account | 159 | 11 11 |
| | | Samoan Notes Security Account | 41,790 | 0 0 |
| 47,668 | 3 11 | Samoan Treasury Account | 86,070 | 5 6 |
| | | State Advances Investments | 202,000 | 19 2 |
| 52 | 10 0 | Summer School for Deaf—Horton Bequest | | |
| 498 | 2 9 | Taranaki Scholarships Endowment Account | 493 | 17 9 |
| 13 | 1 9 | Thermal Springs Districts Act, 1910 | 18 | 19 9 |
| 480 | 12 0 | Trustee Act, 1908 | 2,288 | 3 3 |
| 87 | 13 4 | Unclaimed Earnings | 191 | 9 6 |
| 39 | 15 9 | Unemployment Insurance Stamps | 8 | 6 3 |
| 214 | 9 7 | Unpresented Cheques | 124 | 16 10 |
| 393,763 | 2 6 | | | 795,558 11 4 |
| £748,329 | 12 6 | Totals | | £1,071,554 0 5 |

Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|--|--------------|
| £ | s. d. | | £ | s. d. |
| 465 | 4 6 | Withdrawals,— | | |
| 8,529 | 9 4 | British Empire Scholarships | | |
| 29,481 | 2 1 | Canteen and Regimental Trust Board | | |
| 1,714 | 14 9 | Dairy-produce Export Control Act, 1923 | 11,026 | 8 8 |
| 173 | 5 5 | Deposits on Contracts | 1,261 | 18 9 |
| | | Distribution of Wool Profits | | |
| | | Education Reserves Amendment Act, 1914— | | |
| | | Sales of Land under Section 3 (Primary-education Endowment) | | |
| 54,155 | 18 4 | Education Reserves Amendment Act, 1924— | | |
| | | Primary-education Endowment Deposit Account | 55,474 | 11 8 |
| | | Secondary-education Endowment Deposit Accounts— | | |
| 1,122 | 13 6 | Auckland Provincial District | 1,312 | 9 8 |
| 558 | 9 1 | Taranaki Provincial District | 641 | 10 10 |
| 1,298 | 6 4 | Wellington Provincial District | 1,311 | 13 11 |
| 993 | 0 2 | Hawke's Bay Provincial District | 1,089 | 19 11 |
| 223 | 3 6 | Nelson Provincial District | 206 | 11 7 |
| 42 | 8 9 | Marlborough Provincial District | 44 | 14 3 |
| 717 | 8 8 | Otago Provincial District | 844 | 12 0 |
| 6,267 | 17 2 | Emigrants | 5,451 | 12 2 |
| | | General Assembly Library Fund | 2,432 | 0 3 |
| 905 | 16 0 | German Currency | 75 | 0 0 |
| | | Gold Duty Suspense | 42,695 | 16 0 |
| 129 | 16 6 | Greymouth and Hokitika High School Acts, 1883 | 303 | 3 6 |
| 204 | 4 6 | Honey-export Control Act, 1924 | 62 | 7 0 |
| 7 | 13 0 | Hospitals and Charitable Institutions Act, 1926 | 554 | 5 11 |
| 1,730 | 0 0 | Immigration Restriction Act, 1908 | 3 | 3 2 |
| 110 | 9 6 | Imperial Stamps and Postal Orders | 3,010 | 0 0 |
| 514 | 16 11 | Kauri-gum Control Act, 1925 | | |
| | | Land Agents Act, 1921-22 | 876 | 3 3 |
| | | Massey Memorial Fund | 99 | 5 0 |
| 19,712 | 9 2 | Meat-export Control Act, 1921-22 | 32 | 11 0 |
| | | Mining Act, 1926, Section 447 (5) | 20,104 | 3 5 |
| 33,214 | 4 11 | Miscellaneous | 76 | 11 10 |
| 8,847 | 19 11 | Money-order Settlement | 55,346 | 7 6 |
| 96 | 9 10 | Moumahaki Endowment—Revenue Account | 127,306 | 7 3 |
| | | National Health Insurance Stamps | 363 | 7 5 |
| 2,181 | 2 2 | Naval Remittances | 131 | 16 5 |
| | | Nelson Rifle Prize Fund | 2,170 | 2 2 |
| | | North Island Experimental Dairy School | 10 | 0 0 |
| 7 | 2 0 | Opossum Fees | 3 | 15 0 |
| | | Orchard-tax Act, 1927 | 2 | 2 0 |
| 21,742 | 17 11 | Payments through the High Commissioner | 2 | 15 6 |
| 21,652 | 13 6 | Post Office Savings-bank Deposits | 33,066 | 2 5 |
| 91,418 | 19 7 | Receipts by the High Commissioner for Payment in New Zealand | 6,357 | 0 0 |
| 35,000 | 0 0 | Receiver-General's Deposit Account | 72,900 | 14 9 |
| 542 | 10 0 | Remittances to Immigrants | | |
| 7,088 | 2 5 | Rotorua College and Grammar School Account | 378 | 10 0 |
| | | Rural Advances | 533 | 9 7 |
| 42,610 | 7 1 | Samoan Treasury Account | 788 | 9 3 |
| | | State Advances Investments | 89,454 | 6 5 |
| | | Summer School for the Deaf— | 201,250 | 19 2 |
| 33 | 17 0 | Horton Bequest | | |
| 122 | 10 4 | Manson and Brown Bequests | | |
| 460 | 15 6 | Taranaki Scholarships Endowment Account | 485 | 16 6 |
| 8,315 | 4 7 | Thermal Springs Districts Act, 1910 | | |
| 65 | 16 2 | Trustee Act, 1908 | | |
| 197 | 1 9 | Unclaimed Earnings | 8 | 8 2 |
| 0 | 1 4 | Unemployment Insurance Stamps | 126 | 5 9 |
| 387 | 3 2 | Unpresented Cheques | 111 | 2 5 |
| 403,043 | 6 4 | | | |
| | | Balance at end of Six Months,— | | |
| 43,086 | 17 7 | Cash in the Public Account | 71,581 | 14 3 |
| 25,681 | 0 7 | Imprests outstanding— | | |
| | | In London | 12,646 | 18 11 |
| | | Investment Accounts— | | |
| | | Securities held— | | |
| 97,030 | 0 0 | Deposit Account (General) | 79,100 | 0 0 |
| 41,790 | 0 0 | German Currency | | |
| 28,000 | 0 0 | Miscellaneous (Belgian Relief Fund) | | |
| 1,900 | 0 0 | New Zealand University Endowment, Westland | 1,900 | 0 0 |
| 101,000 | 0 0 | Receiver-General's Deposit Account | 121,000 | 0 0 |
| 6,798 | 8 0 | Samoan Loan Sinking Fund Account | 9,198 | 8 0 |
| | | Samoan Notes Security Account | 41,790 | 0 0 |
| 345,286 | 6 2 | | 252,988 | 8 0 |
| £748,329 | 12 6 | Totals | | |
| | | | | 734,336 19 |
| | | | | 337,217 1 |
| | | | | £1,071,554 0 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the
GENERAL PURPOSES

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|-------|---|---|-----------------|
| £ | s. d. | | £ | s. d. |
| 222,820 | 4 10 | Balance at beginning of Year,— | | |
| | | Cash in the Public Account | 668,314 | 3 2 |
| | | Imprests outstanding— | | |
| | | In the Dominion | 11,462 | 6 9 |
| | | In London | 26,026 | 17 8 |
| | | Investment Account— | | |
| | | Securities held | 623,000 | 0 0 |
| 839,386 | 19 7 | | | 1,328,803 7 7 |
| | | Credits in Aid,— | | |
| | | Vote—Public Works, Departmental | 28,454 | 13 10 |
| | | " Railway-construction | 35,867 | 7 4 |
| | | " Additions to Open Lines | 510 | 9 10 |
| | | " General | 12 | 5 0 |
| | | " Courthouses | | |
| | | " Prison Buildings and Works | 191 | 14 10 |
| | | " Police-stations | | |
| | | " Postal and Telegraph | 16 | 8 9 |
| | | " Mental Hospital Buildings | 42 | 6 0 |
| | | " Health and Hospital Institutions | 690 | 9 1 |
| | | " Timber-supply and Sawmills, &c., for Public Works Department | 6,362 | 1 7 |
| | | " Acquisition and Operation of Quarries for Public Works Department | 12,450 | 13 10 |
| | | " Lighthouses | 71 | 13 3 |
| | | " Harbour-works | 444 | 17 11 |
| | | " Development of Tourist Resorts | 1,285 | 0 9 |
| | | " Department of Immigration | 24,449 | 16 8 |
| | | " Roads, &c. | 39,352 | 4 8 |
| | | " Roads, &c., on Goldfields | | |
| | | " Roads to give Access to Outlying Districts | 6 | 2 0 |
| | | " Telegraph Extension | 24 | 17 2 |
| | | " Contingent Defence | 89 | 5 11 |
| | | " Lands, Miscellaneous | 411 | 4 9 |
| | | " Irrigation, Water-supply, and Drainage | 1,449 | 10 0 |
| | | " Plant, Material, and Stores | 18,893 | 1 11 |
| 254,059 | 17 8 | | 171,106 | 5 1 |
| | | Credits in Reduction,— | | |
| | | Unauthorized Expenditure— | | |
| | | Services not provided for | | |
| | | | | 171,106 5 1 |
| 8,898 | 1 8 | Recoveries on account of Expenditure of previous Years | | 38,837 3 6 |
| | | Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— | | |
| | | Receipts under Land Act, 1924, Section 383 (2) | | 814 1 8 |
| | | Stock issued,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | New Zealand Consolidated Stock, 1946— | | |
| | | Finance Act, 1926, Section 2 (Public Works)— | | |
| | | Amount received in respect of £3,500,000 authorized (part of £6,000,000 | | |
| | | 5-per-cent. Stock Loan, 1927) | | |
| 500,000 | 0 0 | Interest on overdue instalments | | |
| 28 | 7 9 | New Zealand Consolidated Stock, 1947— | | |
| | | Finance Act, 1926, Section 2 (Public Works)— | | |
| | | Amount received in respect of £1,500,000 authorized (part of £5,000,000 | | |
| | | 4½-per-cent. Loan, 1928) | 1,500,000 | 0 0 |
| | | Interest on overdue instalments | 10 | 13 6 |
| | | Finance Act, 1927 (No. 2), Section 2 (Public Works)— | | |
| | | Amount received in respect of £1,500,000 authorized (part of £5,000,000 | | |
| | | 4½-per-cent. Loan, 1928) | 1,500,000 | 0 0 |
| | | Interest on overdue instalments | 10 | 13 6 |
| 500,028 | 7 9 | | | 3,000,021 7 0 |
| 603,144 | 16 7 | Totals | | £4,539,582 4 10 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER 1928. Gross. | |
|--|-------|---|--|--------------|
| £ | s. d. | | £ | s. d. |
| 108,792 | 19 7 | Annual Appropriations,— | | |
| 477,880 | 16 8 | Vote—Public Works, Departmental | 116,063 | 18 5 |
| 163,574 | 9 5 | " Railway-construction | 381,841 | 13 8 |
| 17,517 | 16 10 | " Additions to Open Lines | 170,687 | 19 5 |
| 140 | 17 1 | " General | 1,427 | 3 1 |
| 10,671 | 17 8 | " Courthouses | 4,119 | 10 3 |
| 1,535 | 2 0 | " Prison Buildings and Works | 4,983 | 16 9 |
| 38,239 | 4 4 | " Police-stations | 933 | 11 8 |
| 712 | 10 8 | " Postal and Telegraph | 13,508 | 10 0 |
| 19,551 | 9 7 | " Agricultural | 265 | 7 5 |
| 17,301 | 10 6 | " Mental Hospital Buildings | 28,134 | 7 10 |
| 7,324 | 5 11 | " Health and Hospital Institutions | 4,678 | 9 7 |
| 10,082 | 1 5 | " Timber-supply and Sawmills, &c., for Public Works Department | 4,373 | 17 2 |
| 4,747 | 17 9 | " Acquisition and Operation of Quarries for Public Works Department | 10,738 | 9 6 |
| 4,117 | 9 6 | " Lighthouses | 399 | 15 5 |
| 11,922 | 15 8 | " Harbour-works | 7,203 | 10 8 |
| 99,052 | 8 9 | " Development of Tourist Resorts | 9,202 | 4 8 |
| 264,130 | 11 5 | " Department of Immigration | 47,417 | 15 9 |
| 377 | 1 7 | " Roads, &c. | 293,591 | 19 7 |
| 260,299 | 2 10 | " Roads, &c., on Goldfields | 346 | 0 9 |
| 16,489 | 17 4 | " Roads to give Access to Outlying Districts | 16,603 | 1 5 |
| 29,146 | 19 11 | " Telegraph Extension | 109,469 | 11 3 |
| 25,805 | 19 1 | " Contingent Defence | 13,359 | 7 7 |
| 29,506 | 19 5 | " Lands, Miscellaneous | 37,641 | 12 0 |
| 105,000 | 0 0 | " Irrigation, Water-supply, and Drainage | 11,959 | 17 9 |
| | | " Plant, Material, and Stores | 27,368 | 14 10 |
| | | " Transfer to Main Highways Account Construction Fund | 100,000 | 0 0 |
| 1,723,922 | 4 11 | | 1,416,320 | 6 5 |
| 428 | 2 6 | Unauthorized Expenditure,— | 354 | 16 0 |
| 1,724,350 | 7 5 | Services not provided for | | |
| | | | | 1,416,675 2 |
| | | Lake Ellesmere and Forsyth Reclamation and Akaroa Railway Trust Account,— | | |
| | | Expenditure under Land Act, 1924, Section 383 (2)— | | |
| 47 | 2 1 | Administration Expenses | 9 | 3 4 |
| | | | | |
| | | Expenditure under Ellesmere Lands Drainage Act, 1905, Section 6 (1),— | | |
| 439 | 5 0 | Subsidy to Ellesmere Lands Drainage Board | | |
| | | | | 9 3 |
| 486 | 7 1 | | | |
| | | Charges and Expenses of raising Loans,— | | |
| 98,315 | 18 6 | New Zealand Loans Act, 1908— | | |
| | | Aid to Public Works and Land Settlement Act, 1907 (renewals) | 5 | 12 6 |
| | | Finance Act, 1926, Section 2 (Public Works) | 117,038 | 4 5 |
| | | Finance Act, 1927 (No. 2), Section 2 (Public Works) | 117,038 | 4 5 |
| | | | | 234,082 1 |
| | | Balance at end of Six Months,— | | |
| 488,442 | 10 6 | Cash in the Public Account | 197,616 | 6 3 |
| | | Imprests outstanding— | | |
| 138,927 | 18 10 | In the Dominion | 369,646 | 6 2 |
| 64,921 | 14 3 | In London | 83,867 | 10 4 |
| 2,087,700 | 0 0 | Investment Account— | | |
| | | Securities held | 2,237,685 | 15 0 |
| 2,779,992 | 3 7 | | | 2,888,815 17 |
| £4,603,144 | 16 7 | Totals | £4,539,582 | 4 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the THE WAIHOU AND OHINEMURI

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|------------------------------------|-------|---|--|-------|
| £ | s. d. | | £ | s. d. |
| 1,666 | 7 10 | Balance at beginning of Year,— Cash in the Public Account | 12,078 | 3 9 |
| 2,930 | 4 8 | Credits in reduction of Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 | 1,678 | 1 4 |
| 110 | 9 2 | Receipts under Section 17 (4) (c) of the Waihou and Ohinemuri Rivers Improvement Act, 1910,— Rents, royalties, &c. | 107 | 5 4 |
| .. | .. | Contributions under the Waihou and Ohinemuri Rivers Improvement Act, 1910, Sections 17 and 18, and Amendment Act, 1912,— Gold-mining Companies | 1,291 | 4 0 |
| .. | .. | Consolidated Fund | 1,239 | 17 9 |
| .. | .. | Gold Duty | 165 | 2 9 |
| 9 | 3 8 | Interest on Investments | 2,696 | 4 6 |
| .. | .. | New Zealand Loans Act, 1908,— Waihou and Ohinemuri Rivers Improvement Act, 1910, and Finance Act, 1926, Section 7— Debentures issued | 120 | 10 10 |
| 35,000 | 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts | 60,000 | 0 0 |
| £39,716 | 5 4 | Totals | 5,000 | 0 0 |
| | | | £81,680 | 5 9 |

ELECTRIC SUPPLY

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|-----------|-------|------------|-------|
| 44,866 | 5 8 | Balance at beginning of Year,— Cash in the Public Account | 30,803 | 17 2 | 72,700 | 11 11 |
| 2 | 0 0 | Imprests outstanding— In the Dominion | 185 | 0 11 | 11,288 | 6 3 |
| 79,322 | 4 9 | In London | 41,711 | 13 10 | 14,720 | 6 3 |
| 150,000 | 0 0 | Investment Account— Securities held | .. | .. | .. | .. |
| 274,190 | 10 5 | | | | | |
| 5,583 | 12 2 | Credits in Aid,— Vote—Development of Water-power | .. | .. | .. | .. |
| 10 | 0 0 | Recoveries on account of Expenditure of Previous Years | .. | .. | .. | .. |
| 169,480 | 0 7 | State Supply of Electrical Energy Act, 1917, Section 8,— Sales of Electric Energy | 199,971 | 9 2 | 202,886 | 5 6 |
| 4,157 | 1 11 | Miscellaneous Receipts | 2,914 | 16 4 | .. | .. |
| 173,637 | 2 6 | | | | | |
| 13 | 3 2 | Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— Amount transferred from State Forests Account | .. | .. | .. | .. |
| 6,627 | 14 0 | Interest on Investments | .. | .. | 3,293 | 11 1 |
| 900,000 | 0 0 | Stock issued,— New Zealand Loans Act, 1908— New Zealand Consolidated Stock, 1946— Electric-power Works Loan Act, 1919— Amount received in respect of £900,000 authorized (part of £8,000,000 5-per-cent. Stock Loan, 1927) | 1,000,000 | 0 0 | 1,139,877 | 2 3 |
| 7 | 6 0 | Interest on overdue instalments | 7 | 2 3 | .. | .. |
| .. | .. | New Zealand Consolidated Stock, 1947— Electric-power Works Loan Act, 1919— Amount received in respect of £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928) | .. | .. | .. | .. |
| .. | .. | Interest on overdue instalments | .. | .. | .. | .. |
| .. | .. | New Zealand Inscribed Stock Act, 1917— Finance Act, 1920, Section 15 (Electric-power Works)— Inscribed Stock issued | 86,550 | 0 0 | .. | .. |
| .. | .. | Debentures issued,— New Zealand Loans Act, 1908— Finance Act, 1920, Section 15 (Electric-power Works) | 53,320 | 0 0 | .. | .. |
| 900,007 | 6 0 | | | | | |
| .. | .. | Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts | .. | .. | 200,000 | 0 0 |
| 360,069 | 8 3 | Totals | .. | .. | £1,644,766 | 3 3 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.

RIVERS IMPROVEMENT ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|---|---|-------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 28,436 13 8 | Expenditure under Section 17 of the Waihou and Ohinemuri Rivers Improvement Act, 1910 | .. | 25,228 2 3 |
| 884 2 1 | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts | 15,000 0 0 | 15,000 0 0 |
| .. | Repayment of Temporary Transfers from other Accounts | .. | .. |
| .. | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | 2,500 0 0 |
| 7,369 16 6 | Balance at end of Six Months,— Cash in the Public Account | 32,349 11 7 | .. |
| 3,025 13 1 | Imprests outstanding— In the Dominion | 6,602 11 11 | 38,952 3 6* |
| 10,395 9 7 | | | |
| £39,716 5 4 | Totals | .. | £81,680 5 9 |

* For explanatory statement see page 3233.

ACCOUNT.

| £ s. d. | | £ s. d. | £ s. d. |
|----------------|---|-------------|----------------|
| 635,570 15 6 | Annual Appropriation,— Vote—Development of Water-power | .. | 629,780 12 8 |
| 152,833 5 8 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | 180,197 11 4 |
| 49 9 8 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Electric-power Works Loan Act, 1919 | .. | 50 11 1 |
| 447 11 3 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | .. | 767 6 5 |
| 5,000 0 0 | Amortization of Debt,— Transfer to Electric Supply Sinking Fund Account in terms of Section 12 of the State Supply of Electrical Energy Act, 1917,— Horahora Scheme | 9,732 0 0 | .. |
| 20,000 0 0 | Lake Coleridge Scheme | 25,580 7 10 | 35,312 7 10 |
| 25,000 0 0 | | | |
| 25,269 13 9 | Charges and expenses of raising loans,— New Zealand Loans Act, 1908— Electric-power Works Loan Act, 1919 | 78,025 9 7 | .. |
| .. | Finance Act, 1920, Section 15 (Electric-power Works) | 65 5 0 | 78,090 14 7 |
| .. | Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid | .. | 300,000 0 0 |
| 132,024 4 0 | Balance at end of Six Months,— Cash in the Public Account | 14,854 1 5 | .. |
| 40,878 7 3 | Imprests outstanding— In the Dominion | 57,547 13 3 | .. |
| 57,996 1 2 | In London | 48,165 4 8 | .. |
| 290,000 0 0 | Investment Account— Securities held | 300,000 0 0 | 420,566 19 4* |
| 520,898 12 5 | | | |
| £1,360,069 8 3 | Totals | .. | £1,644,766 3 3 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of the PUBLIC WORKS FUND for the ELECTRIC SUPPLY

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. |
|------------------------------------|--|--|
| £ s. d. 22 13 0 | Balance at beginning of Year,— Cash in the Public Account | £ s. d. 215 15 0 |
| 38,640 0 0 | Investment Account— Securities held | 75,500 0 0 |
| 38,662 13 0 | | 75,715 15 0 |
| 5,000 0 0 | State Supply of Electrical Energy Act, 1917, Section 12,— Transfer from Electric Supply Account— Horahora Scheme | 9,732 0 0 |
| 20,000 0 0 | Lake Coleridge Scheme | 25,580 7 10 |
| 25,000 0 0 | | 35,312 7 10 |
| 947 9 9 | Interest on Investments | 1,986 2 5 |
| £64,610 2 9 | Totals | £113,014 5 3 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the ADVANCES TO OTHER

| £ s. d. | | £ s. d. | £ s. d. |
|----------------|--|--------------|---------------|
| 30,370 3 0 | Balance at beginning of Year,— Cash in the Public Account | 32,984 19 11 | |
| 19,266 11 6 | Imprests outstanding— In the Dominion | 13,581 9 4 | 46,566 9 3 |
| 49,636 14 6 | | | |
| .. | Finance Act, 1921-22, Section 13,— Transfer from the Consolidated Fund | .. | .. |
| 127 10 0 | Public Revenues Act, 1926, Section 137,— Recoveries from other Governments— Barbados | .. | .. |
| 51 17 2 | British Guiana | 34 11 5 | |
| 198 3 2 | Canadian Government | 463 6 11 | |
| 500 5 6 | Ceylon | 263 13 9 | |
| 1,225 10 2 | Cook Islands | 58 17 1 | |
| 14,197 8 3 | Commonwealth Government | 14,325 10 5 | |
| 225 0 0 | Falkland Islands | .. | |
| 1,458 15 11 | Federated Malay States | 1,407 13 5 | |
| 149 18 4 | Fiji | 107 1 10 | |
| .. | Gilbert and Ellice Islands | 17 10 0 | |
| 440 16 8 | Gold Coast | 233 16 0 | |
| 186 15 6 | Hong Kong | 39 2 6 | |
| 25,760 1 5 | Imperial Government | 28,097 15 3 | |
| 118,364 8 8 | Imperial Pensions | 81,682 8 2 | |
| .. | Johore | 22 4 2 | |
| 91 9 4 | Kenya | .. | |
| 100 13 0 | Mauritius | .. | |
| 4 9 0 | Newfoundland | 7 9 0 | |
| 2 0 0 | New South Wales | 68 15 0 | |
| 2,155 4 5 | Nigeria | 506 9 9 | |
| 6 10 11 | Niue Island | 36 17 11 | |
| 203 9 8 | Northern Rhodesia | 39 0 5 | |
| .. | Nyassaland Protectorate | 168 6 8 | |
| 83 12 8 | Palestine | 64 1 0 | |
| 8 6 0 | Queensland | .. | |
| 15 16 9 | Southern Rhodesia | .. | |
| 38 3 0 | Straits Settlements | 27 3 0 | |
| .. | Tanganyika | 97 15 10 | |
| 37 0 5 | Trinidad | 13 13 0 | |
| 15 6 2 | Uganda | .. | |
| 338 4 9 | Union Government of South Africa | 294 12 1 | |
| 235 10 7 | Victoria | .. | |
| 169 13 0 | Zanzibar | .. | |
| 166,392 0 5 | | | 128,067 14 7 |
| £216,028 14 11 | Totals | .. | £174,634 3 10 |

BANK OF NEW

| £ s. d. | | £ s. d. | £ s. d. |
|-----------------|---|---------|-----------------|
| 1,683,593 15 0 | Balance at beginning of Year,— Investment Account— Securities held | .. | 1,800,781 5 0 |
| 140,462 4 9 | Finance Act, 1926, Section 8 (3),— Dividends received in terms of Bank of New Zealand Act, 1920, Section 13 | .. | 143,977 17 3 |
| 58,593 15 0 | Finance Act, 1926, Section 8 (1),— Appropriation Act, 1926, Section 17— Transfer from Consolidated Fund of Amount required to pay Instalment of 5s. per Share on 234,375 C Long-term Mortgage Shares | .. | 58,593 15 0 |
| £1,882,649 14 9 | Totals | .. | £2,003,352 17 3 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.
SINKING FUND ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--------------------------------|--|-------|
| £ | s. d. | | £ | s. d. |
| 10 | 2 9 | Balance at end of Six Months,— | 5,414 | 5 3 |
| 64,600 | 0 0 | Cash in the Public Account | 107,600 | 0 0 |
| 64,610 | 2 9 | Investment Account— | | |
| | | Securities held | | |
| | | | 113,014 | 5 3* |
| £64,610 | 2 9 | Totals | £113,014 | 5 3 |

* For explanatory statement see page 3233.

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927.
GOVERNMENTS ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|--------|-------|----------|-------|
| 127 | 10 0 | Public Revenues Act, 1926, Section 137,— | | | | |
| 51 | 17 2 | Payments on behalf of other Governments— | | | | |
| 326 | 3 2 | Barbados | 34 | 11 5 | | |
| 500 | 5 6 | British Guiana | 229 | 9 7 | | |
| 2,671 | 0 7 | Canadian Government | 263 | 13 9 | | |
| 11,542 | 19 7 | Ceylon | 3,019 | 18 6 | | |
| 225 | 0 0 | Cook Islands | 18,426 | 9 5 | | |
| 1,531 | 2 5 | Commonwealth Government | | | | |
| 149 | 18 4 | Falkland Islands | 1,407 | 13 5 | | |
| 440 | 16 8 | Federated Malay States | 107 | 1 10 | | |
| 186 | 15 6 | Fiji | 17 | 10 0 | | |
| 27,333 | 18 1 | Gilbert and Ellice Islands | 233 | 16 0 | | |
| 118,359 | 9 1 | Gold Coast | 39 | 2 6 | | |
| | | Hong Kong | 24,655 | 15 0 | | |
| | | Imperial Government | 81,687 | 19 0 | | |
| | | Imperial Pensions | 11 | 10 4 | | |
| | | Indian Government | 22 | 4 2 | | |
| | | Johore | | | | |
| | | Kenya | | | | |
| | | Mauritius | | | | |
| | | Newfoundland | 4 | 9 0 | | |
| | | New South Wales | | | | |
| | | Niue Island | 745 | 4 5 | | |
| | | Nigeria | 506 | 9 9 | | |
| | | Northern Rhodesia | 39 | 0 5 | | |
| | | Nyassaland Protectorate | 163 | 6 8 | | |
| | | Palestine | 64 | 1 0 | | |
| | | Southern Rhodesia | | | | |
| | | Straits Settlements | 26 | 3 0 | | |
| | | Tanganyika | 97 | 15 10 | | |
| | | Trinidad | 13 | 13 0 | | |
| | | Uganda | | | | |
| | | Union Government of South Africa | 199 | 9 11 | | |
| 166,411 | 4 10 | | | | 132,016 | 7 11 |
| 18,580 | 15 2 | Balance at end of Six Months,— | 13,170 | 5 10 | | |
| 31,036 | 14 11 | Cash in the Public Account | 29,447 | 10 1 | | |
| 49,617 | 10 1 | Imprests outstanding— | | | 42,617 | 15 11 |
| 216,028 | 14 11 | In the Dominion | | | | |
| | | Totals | | | £174,634 | 3 10 |

ZEALAND SHARES ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|--|---|-------|------------|-------|
| 140,462 | 4 9 | Finance Act, 1926, Section 8 (3)— | | | | |
| | | Transfer to Ordinary Revenue Account of Dividends received in terms of the | | | | |
| | | Bank of New Zealand Act, 1920, Section 13 | | | 143,977 | 17 3 |
| 1,742,187 | 10 0 | Balance at end of Six Months,— | | | | |
| | | Investment Account— | | | | |
| | | Securities held | | | 1,859,375 | 0 0* |
| £1,882,649 | 14 9 | Totals | | | £2,003,352 | 17 3 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the CHEVIOT ESTATE

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|------------------------------------|--|--|---------------|
| £ s. d. 12,878 7 6 | Balance at beginning of Year,— Cash in the Public Account | £ s. d. 709 12 6 | £ s. d. |
| 159,780 0 0 | Investment Account— Securities held | 190,680 0 0 | 191,389 12 6 |
| 172,658 7 6 | | | |
| 6,340 6 11 | Receipts under the Land Act, 1924,— Rents from Lands | 6,395 19 3 | |
| .. .. . | Sales of Land | 30 0 0 | 6,425 19 3 |
| 3,715 12 6 | Interest on Investments | .. | 3,740 18 4 |
| £182,714 6 11 | Totals | .. | £201,556 10 1 |

CONVERSION

| £ s. d. | | £ s. d. | £ s. d. |
|---------|--|---------|------------------|
| 31 5 2 | Balance at beginning of Year,— Cash in the Public Account | .. | 31 5 2 |
| .. | New Zealand Loans Act, 1908,— Consolidated Stock issued in conversion of Consolidated Stock— New Zealand Consolidated Stock, 1947 (Public Works Fund, General Purposes Account)— 4½-per-cent. Stock issued in conversion of 4-per-cent. Stock, 1929 | .. | 5,224,998 7 9 |
| £31 5 2 | Totals | .. | £5,225,029 12 11 |

DETERIORATED LANDS

| £ s. d. | | £ s. d. | £ s. d. |
|-------------|--|-------------|--------------|
| 4,720 17 4 | Balance at beginning of Year,— Cash in the Public Account | 15,413 9 10 | |
| 0 16 8 | Imprests outstanding— In the Dominion | .. | 15,413 9 10 |
| 4,721 14 0 | | | |
| 3 9 6 | Deteriorated Lands Act, 1925, Section 12 (5),— Repayment of Advances | .. | |
| 3 10 0 | Interest on Advances | 91 7 9 | 91 7 9 |
| 6 19 6 | | | |
| 6 0 1 | Interest on Investments | .. | 77 12 4 |
| 4,000 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts | .. | .. |
| £8,734 13 7 | Totals | .. | £15,582 9 11 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.
ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. |
|--|---|--|
| £ s. d. 66 15 6 | Expenditure under the Land Act, 1924, Section 21,— Administration Expenses recouped to the Consolidated Fund | £ s. d. 51 12 4 |
| 2,816 1 3 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | 2,816 1 3 |
| 23 15 1 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | 23 14 3 |
| 4,027 15 1 | Balance at end of Six Months,— Cash in the Public Account | 2,985 2 3 |
| 175,780 0 0 | Investment Account— Securities held | 190,680 0 0 |
| .. | Transfers under Section 40, Public Revenues Act, 1926 | 5,000 0 0 |
| 179,807 15 1 | | 195,680 0 0 |
| £182,714 6 11 | Totals | 198,665 2 3 |
| | | £201,556 10 1 |

* For explanatory statement see page 3233.

ACCOUNT.

| £ s. d. | New Zealand Loans Act, 1908,— New Zealand Consolidated Stock, 1929 (Public Works Fund, General Purposes Account)— 4-per-cent. Stock converted into 4½-per-cent. Stock, 1947 | Amount converted. £ | Rate. £ s. d. | Premium. £ s. d. | £ s. d. | £ s. d. |
|---------|--|------------------------|------------------|---------------------|---------|------------------|
| .. | | 5,000,000 | 104 10 0 | 224,998 7 9* | .. | 5,224,998 7 9 |
| 31 5 2 | Balance at end of Six Months,— Cash in the Public Account | .. | .. | .. | .. | 31 5 2 |
| £31 5 2 | Totals | .. | .. | .. | .. | £5,225,029 12 11 |

* £225,000, less £1 12s. 3d., fractions not created.

ACCOUNT.

| £ s. d. | Expenditure under Section 11 of the Deteriorated Lands Act, 1925,— Advances for Purchase of Fencing-materials, Lime, or Manures, and for Capital Expenditure | £ s. d. | £ s. d. |
|-------------|---|------------|--------------|
| 2,909 8 8 | | .. | 3,630 1 5 |
| 3,828 5 4 | Expenditure under Section 12, Subsection (4) (d), of the Deteriorated Lands Act, 1925,— Administration Expenses | .. | .. |
| 9 4 1 | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts | .. | .. |
| 1,887 15 6 | Balance at end of Six Months,— Cash in the Public Account | 11,952 8 6 | |
| 100 0 0 | Imprests outstanding— In the Dominion | .. | 11,952 8 6 |
| 1,987 15 6 | | .. | |
| £8,734 13 7 | Totals | .. | £15,582 9 11 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the DISCHARGED SOLDIERS

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|------------------------------------|-------|---|--|----------------|
| £ | s. d. | | £ | s. d. |
| 224,482 | 2 10 | Balance at beginning of Year,— | 284,139 | 10 2 |
| 7,404 | 4 8 | Cash in Public Account | 4,993 | 2 11 |
| 467,383 | 13 3 | Imprests outstanding— | 346,244 | 8 3 |
| 699,270 | 0 9 | In the Dominion | | |
| | | Investment Account— | | |
| | | Securities held | | |
| | | | | 635,377 1 4 |
| 1,099 | 8 5 | Credits in Reduction of Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 | .. | 6,605 4 7 |
| | | Discharged Soldiers Settlement Act, 1915, Section 9,— | | |
| 367,774 | 0 6 | Repayments in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, including Proceeds of Sale of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 | 446,890 | 9 8 |
| 314,442 | 13 4 | Interest in respect of Advances under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915, and in respect of Sales of Interests in Land under Section 11 of the Discharged Soldiers Settlement Amendment Act, 1921-22 | 322,927 | 18 2 |
| 682,216 | 13 10 | | | 769,818 7 10 |
| 9,509 | 2 11 | Discharged Soldiers Settlement Amendment Act, 1921-22, Sections 4, 11, and 13,— | | |
| | | Receipts from Interests in Land acquired by the Crown under Mortgages securing Advances to Discharged Soldiers | .. | 10,901 14 10 |
| | | Land Laws Amendment Act, 1927, Section 20,— | | |
| | | Discharged Soldiers Settlement Amendment Act, 1923— | | |
| | | Receipts from Interests in Land acquired by the Crown by Forfeiture or Operation of Law— | | |
| | | Section 20 (3)—Principal | £ s. d. | |
| | | Section 20 (3)—Interest | 6 14 5 | |
| | | Section 20 (4) | 27 14 1 | |
| | | | 34 8 6 | |
| | | | 2,409 18 3 | 2,444 6 9 |
| 7,676 | 1 1 | Suspense Account (receipts awaiting allocation) | .. | 7,704 10 6 |
| 7,508 | 18 0 | Interest on Investments | .. | 15,313 14 3 |
| 1,619 | 14 7 | Public Revenues Act, 1926, Section 40,— | | |
| | | Interest received on Temporary Transfers to other Accounts | .. | .. |
| £1,408,899 | 19 7 | Totals | .. | £1,448,165 0 1 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.
SETTLEMENT ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|---|---|----------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 9,929 19 6 | Annual Appropriation,— Vote—Expenses of Management | .. | 9,975 0 0 |
| 2,978 16 10 | Expenditure under Section 9 of the Discharged Soldiers Settlement Act, 1915 .. | .. | 2,708 11 7 |
| 194,901 19 6 | Advances made under Sections 6 and 9 of the Discharged Soldiers Settlement Act, 1915 .. | .. | 276,809 11 4 |
| 5,657 3 11 | Suspense Account (Amounts allocated) | .. | 6,774 15 8 |
| .. | Discharged Soldiers Settlement Loans Act, 1920, Section 8, Subsection (3),— Interest on Transfers from the Consolidated Fund | .. | 150,000 0 0 |
| 163,178 9 9 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | 148,997 15 2 |
| 39 9 10 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | .. | 39 9 9 |
| 24 14 11 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— Discharged Soldiers Settlement Loans Act, 1920 | .. | 25 5 6 |
| 1,000 0 0 | Amortization of Debt,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1922, Section 2— Death-duty Stock redeemed— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 | .. | .. |
| .. | Discharged Soldiers Settlement Loans Act, 1920, Section 5 (3), and Finance Act, 1927, Section 6— Death-duty Stock redeemed— New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920 | 4,250 0 0 | .. |
| .. | Securities redeemed at maturity— New Zealand Loans Act, 1908— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1920— Due 27th June, 1928 | 5,500 0 0 | .. |
| .. | Due 6th September, 1928 | 1,300 0 0 | .. |
| .. | Due 26th September, 1928 | 1,700 0 0 | .. |
| 70 0 0 | Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Act, 1915, and Finance Act, 1917, Section 82 (due 1st March, 1929) | 170,000 0 0 | .. |
| .. | Discharged Soldiers Settlement Loans Act, 1920— Due 19th October, 1931 | 18,500 0 0 | .. |
| .. | Due 1st March, 1930 | 50,000 0 0 | .. |
| .. | Finance Act, 1918 (No. 2), Section 31 (Discharged Soldiers Settlement), due 1st March, 1930 | 78,800 0 0 | .. |
| .. | New Zealand Inscribed Stock Act, 1917— Discharged Soldiers Settlement Loans Act, 1920— 5½-per-cent. Inscribed Stock, 1933 | 1,200 0 0 | .. |
| 1,070 0 0 | | .. | 331,250 0 0 |
| 175,563 11 0 | Balance at end of Six Months,— Cash in the Public Account | 250,996 1 0 | .. |
| 161,112 1 1 | Imprests outstanding— In the Dominion | 121,505 13 1 | .. |
| 480,443 13 3 | Investment Account— Securities held | £ 149,082 17 0 | .. |
| 214,000 0 0 | Transfers under Section 40, Public Revenues Act, 1926 | 149,082 17 0 | .. |
| 1,031,119 5 4 | | .. | 521,584 11 1 |
| £1,408,899 19 7 | Totals | .. | £1,448,165 0 1 |

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
DISCHARGED SOLDIERS SETTLEMENT LOANS

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. |
|--|--|---|
| £ s. d. 59,316 8 7 | Balance at beginning of Year,— Cash in the Public Account | £ s. d. 20,241 9 10 |
| 296,650 0 0 | Investment Account— Securities held | 396,875 0 0 |
| 355,966 8 7 | | 417,116 9 10 |
| 7,073 9 10 | Interest on Investments | 8,635 8 1 |
| £363,039 18 5 | Totals | £425,751 17 11 |

EDUCATION LOANS

| | | | |
|-----------------------|---|------------------------|--------------|
| £ s. d. 33,658 4 7 | Balance at beginning of Year,— Cash in the Public Account | £ s. d. 17,646 12 4 | £ s. d. |
| 233 12 3 | Imprests outstanding— In the Dominion | 67 16 5 | |
| 22,270 0 0 | Investment Account— Securities held | 40,000 0 0 | 57,714 8 9 |
| 56,161 16 10 | | | |
| 2,745 12 9 | Credits in Reduction of Expenditure under Section 3 of the Education Purposes Loans Act, 1919 | .. | 8,930 11 8 |
| .. | New Zealand Loans Act, 1908,— Debentures issued— Education Purposes Loans Act, 1919 | 150,000 0 0 | |
| .. | Education Purposes Loans Act, 1919, and Finance Act, 1927 (No. 2), Section 4 | 97,000 0 0 | 247,000 0 0 |
| 160,000 0 0 | Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts | .. | .. |
| £218,907 9 7 | Totals | .. | £313,645 0 5 |

GENERAL PURPOSES

| | | | |
|-----------------------|--|----------------------|--------------|
| £ s. d. 5,962 16 1 | Balance at beginning of Year,— Cash in the Public Account | £ s. d. 4,537 7 2 | £ s. d. |
| 20,000 0 0 | Investment Account— Securities held | 25,000 0 0 | 29,537 7 2 |
| 25,962 16 1 | | | |
| 620 6 10 | Interest on Advances (Waimarino Bush-fire Relief) | .. | 216 13 5 |
| 189 19 4 | Public Revenues Act, 1926, Section 136 (3),— Interest on Advances— Flood Relief | 116 12 5 | |
| 44 8 3 | Fire Relief | 44 3 4 | |
| 51 18 6 | In Aid of Works of Production— Moutere Hills Orchardists | 20 18 2 | |
| 3 7 4 | Ferngrove Sawmilling Company | .. | 181 13 11 |
| 289 13 5 | | | |
| 137 1 4 | Repayment of Advances (Waimarino Bush-fire Relief) | .. | 212 17 11 |
| 1,145 18 4 | Public Revenues Act, 1926, Section 136 (3),— Repayment of Advances— Flood Relief | 598 7 6 | |
| 73 11 4 | Fire Relief | 77 2 6 | |
| 4 6 15 10 | In Aid of Works of Production— Moutere Hills Orchardists | 432 6 8 | |
| 103 13 8 | Ferngrove Sawmilling Company | .. | 1,157 16 8 |
| 1,789 19 2 | | | |
| .. | Realization Suspense Account | .. | 138 13 3 |
| 466 10 9 | Interest on Investments | .. | 624 14 5 |
| £29,316 7 7 | Totals | .. | £32,069 17 0 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

ACT 1920 DEPRECIATION FUND ACCOUNT

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|--|----------------|
| £ | s. d. | | £ | s. d. |
| | | Amortization of Debt.— | | |
| | | Redemption and Cancellation of Securities in terms of Section 7 of the Discharged Soldiers Settlement Loans Act, 1920— | | |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| | | Discharged Soldiers Settlement Loans Act, 1920— | | |
| | | 5½-per-cent. Inscribed Stock due 1st July, 1930; nominal value, £1,000 .. | 980 | 0 0 |
| | | 5½-per-cent. Inscribed Stock due 15th January, 1933; nominal value, £100.. | 99 | 17 6 |
| | | Balance at end of Six Months,— | | |
| 64 | 18 5 | Cash in the Public Account | 2,147 | 0 5 |
| 362,975 | 0 0 | Investment Account— | | |
| | | Securities held | 422,525 | 0 0 |
| 363,039 | 18 5 | | | |
| £363,039 | 18 5 | Totals | | £425,751 17 11 |

* For explanatory statement see page 3233.

ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------|-------|---|--------|-------|---------|--------------|
| 182,779 | 6 5 | Expenditure under Section 3 of the Education Purposes Loan Act, 1919 .. | | | 183,550 | 4 5 |
| | | Charges and Expenses of raising Loans,— | | | | |
| | | New Zealand Loans Act, 1908— | | | | |
| | | Education Purposes Loans Act, 1919 | 6 | 12 6 | | |
| | | Education Purposes Loans Act, 1919 (renewals) | 18 | 2 6 | | |
| 3 | 18 6 | Education Purposes Loans Act, 1919 (redemptions) | | | | 24 15 0 |
| 1,280 | 0 0 | Public Revenues Act, 1926, Section 40,— | | | | |
| | | Interest paid on Temporary Transfers from other Accounts | | | | |
| 22,397 | 0 11 | Balance at end of Six Months,— | | | | |
| | | Cash in the Public Account | 91,177 | 5 2 | | |
| | | Imprests outstanding— | | | | |
| | | In the Dominion | 18,892 | 15 10 | | |
| 12,447 | 3 9 | Investment Account— | | | | |
| | | Securities held | 20,000 | 0 0 | | |
| 34,844 | 4 8 | | | | | 130,070 1 0 |
| £218,907 | 9 7 | Totals | | | | £313,645 0 0 |

* For explanatory statement see page 3233.

RELIEF ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|--------|-------|---|--------------|
| 100 | 0 0 | Public Revenues Act, 1926, Section 136 (3),— | | | | |
| | | Advances for Flood Relief | | | | |
| | | Advances for Fire Relief | 4,657 | 0 0 | | |
| 18 | 18 2 | In Aid of Works of Production— | | | | |
| | | Assistance to Cider Manufacturers | | | | |
| | | Moutere Hills Orchardists | 0 | 10 6 | | 4,657 10 0 |
| 118 | 18 2 | | | | | |
| 1,000 | 0 0 | Public Revenues Act, 1926, Section 139,— | | | | |
| | | Interest recouped to the Consolidated Fund | | | | 1,000 0 0 |
| 3,197 | 9 5 | Balance at end of Six Months,— | | | | |
| | | Cash in the Public Account | 1,412 | 6 6 | | |
| | | Investment Account— | | | | |
| | | Securities held | 25,000 | 0 0 | | 26,412 6 0 |
| 25,000 | 0 0 | | | | | |
| 28,197 | 9 5 | | | | | |
| £29,316 | 7 7 | Totals | | | | £32,069 17 0 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
HAURAKI PLAINS

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | | | | | | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | | | |
|--|-------|--|--|--|--|--|--|---|-------|---------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 12,359 | 2 10 | Balance at beginning of Year,— Cash in the Public Account | | | | | | .. | .. | 10,395 | 9 4 |
| 822 | 9 11 | Credits in Reduction of Expenditure under the Hauraki Plains Act, 1926,— | | | | | | 5,144 | 14 8 | | |
| 6 | 14 3 | Section 10 (1) (c)—Cost of constructing and carrying on Works | | | | | | .. | .. | | |
| 0 | 17 0 | Section 10 (1) (e)—Maintenance of completed Works | | | | | | .. | .. | | |
| | | Section 10 (1) (f)—Expenses of Administration | | | | | | 5 | 4 0 | | |
| 830 | 1 2 | | | | | | | | | 5,149 | 18 8 |
| 32 | 16 0 | Hauraki Plains Act, 1926, Section 9,— | | | | | | | | | |
| 3,280 | 8 3 | Subsection (b)—Sales of Land | | | | | | 1,227 | 3 1 | | |
| 29 | 6 1 | Subsection (c)—Rents, Royalties, &c. | | | | | | 3,828 | 13 2 | | |
| 3,747 | 2 2 | Subsection (c)—Interest on Sales | | | | | | 44 | 12 9 | | |
| 666 | 0 10 | Subsection (d)—Rates | | | | | | 2,888 | 15 3 | | |
| | | Subsection (e)—Miscellaneous Receipts | | | | | | 627 | 10 9 | | |
| 7,755 | 13 4 | | | | | | | | | 8,616 | 15 0 |
| 10,000 | 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts | | | | | | .. | .. | 5,000 | 0 0 |
| 6 | 19 10 | Interest on Investments | | | | | | .. | .. | 140 | 18 3 |
| £30,951 | 17 2 | Totals | | | | | | .. | .. | £29,303 | 1 3 |

HOWARD ESTATE

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|----|-------|--|--|--|--|--|--|----|-------|----|-------|
| .. | .. | Balance at beginning of Year,— Cash in the Public Account | | | | | | .. | .. | 0 | 1 1 |
| .. | .. | Interest on Investments | | | | | | .. | .. | 0 | 4 2 |
| .. | .. | Totals | | | | | | .. | .. | £0 | 5 3 |

HUNTER SOLDIERS'

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|--------|-------|--|--|--|--|--|--|-------|-------|--------|-------|
| 684 | 8 11 | Balance at beginning of Year,— Cash in the Public Account | | | | | | 428 | 16 11 | | |
| 3,050 | 0 0 | Investment Account— Securities held | | | | | | 4,050 | 0 0 | 4,478 | 16 11 |
| 3,734 | 8 11 | | | | | | | | | | |
| 360 | 9 0 | Rents | | | | | | .. | .. | 410 | 9 0 |
| 62 | 14 7 | Interest on Investments | | | | | | .. | .. | 90 | 16 5 |
| £4,157 | 12 6 | Totals | | | | | | .. | .. | £4,980 | 2 4 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

SETTLEMENT ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|---|---|-------------|
| £ s. d. 14,955 11 2 | Hauraki Plains Act, 1926,— | £ s. d. 15,133 19 4 | £ s. d. |
| 359 10 0 | Section 10 (1) (c)—Cost of constructing and carrying on Works | 2 12 3 | |
| 6,152 16 4 | Section 10 (1) (d)—Cost of Acquisition of Land and Compensation for Works on Private Lands | 2,889 14 3 | |
| 6 5 0 | Section 10 (1) (e)—Maintenance of completed Works.. .. | 66 2 2 | |
| 21,474 2 6 | Section 10 (1) (f)—Expenses of Administration | | 18,092 8 0 |
| .. | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | 4,200 0 0 |
| 267 18 11 | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts | .. | .. |
| 6,821 0 9 | Balance at end of Six Months,— | | |
| 2,388 15 0 | Cash in the Public Account | 3,425 16 2 | |
| 9,209 15 9 | Imprests outstanding— In the Dominion | 3,584 17 1 | 7,010 13 3 |
| £30,951 17 2 | Totals | .. | £29,303 1 3 |

* For explanatory statement see page 3233.

ACCOUNT.

| | | | |
|---------------|--|---------------|------------------|
| £ s. d. .. | Balance at end of Six Months,— Cash in the Public Account | £ s. d. .. | £ s. d. 0 5 3 |
| .. | Totals | .. | £0 5 3 |

ASSISTANCE TRUST ACCOUNT.

| | | | |
|--------------------|--|---------------|--------------------|
| £ s. d. 51 13 8 | Land Act, 1924, Section 139,— "Thirds" and "Fourths" paid to Local Bodies' Deposit Accounts | £ s. d. .. | £ s. d. 51 13 8 |
| 55 18 10 | Balance at end of Six Months,— | | |
| 4,050 0 0 | Cash in the Public Account | 878 8 8 | |
| 4,105 18 10 | Investment Account— Securities held | 4,050 0 0 | 4,928 8 8* |
| £4,157 12 6 | Totals | .. | £4,980 2 4 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the HUTT VALLEY LANDS

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|------------------------------------|-------|---|--|-------------|
| £ | s. d. | | £ | s. d. |
| 27,170 | 11 5 | Balance at beginning of Year,— Cash in the Public Account | .. | 23,833 7 10 |
| 490 | 15 1 | Hutt Valley Lands Settlement Act, 1925, Section 11 (1),— | | |
| 19,043 | 0 0 | Rents | 131 0 0 | |
| 2,330 | 3 9 | Sales of Land | 44,372 17 11 | |
| | | Interest on Sales | 2,974 17 6 | 47,478 15 5 |
| 21,863 | 18 10 | | | |
| 313 | 11 8 | Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts | .. | .. |
| 153 | 1 6 | Interest on Investments | .. | 159 4 3 |
| £49,501 | 3 5 | Totals | .. | £71,471 7 6 |

KAURI-GUM INDUSTRY

| £ | s. d. | | £ | s. d. |
|--------|-------|--|----|----------|
| 2,365 | 2 6 | Balance at beginning of Year,— Cash in the Public Account | .. | 71 16 10 |
| .. | | Sale of Kauri-gum | .. | 207 2 5 |
| 2 | 7 11 | Interest on Investments | .. | 11 1 11 |
| £2,367 | 10 5 | Totals | .. | £290 1 2 |

LAND ASSURANCE

| £ | s. d. | | £ | s. d. |
|---------|-------|--|------------|-------------|
| 4,652 | 2 9 | Balance at beginning of Year,— Cash in the Public Account | 800 16 2 | |
| 76,400 | 0 0 | Investment Account— Securities held | 81,600 0 0 | 82,400 16 2 |
| 81,052 | 2 9 | | | |
| .. | | Receipts under Section 4, Mortgagees Indemnity (Workers' Charges) Act, 1927,— Mortgagees Indemnity Fees | .. | 1,813 11 0 |
| 1,628 | 5 7 | Interest on Investments | .. | 1,509 0 5 |
| £82,680 | 8 4 | Totals | .. | £85,723 7 7 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

SETTLEMENT ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|--|-------------|
| £ | s. d. | | £ | s. d. |
| | | Hutt Valley Lands Settlement Act, 1925, Section 11,— | | |
| | | Subsection (2) (a), Repayment of Moneys expended for Acquisition and Preparation of Hutt Valley Lands— | | |
| | | Land for Settlements Account | 67,000 | 0 0 |
| 11,660 | 0 0 | Railways Improvement Authorization Act 1914 Account | .. | .. |
| 1,014 | 14 1 | Subsection (2) (b), Payment to Working Railways Account of Interest on Purchase-money | .. | .. |
| 12,674 | 14 1 | | | 67,000 0 0 |
| | | Balance at end of Six Months,— | | |
| 9,826 | 9 4 | Cash in the Public Account | 4,471 | 7 6 |
| 27,000 | 0 0 | Investment Account— | | |
| | | Transfers under Section 40, Public Revenues Act, 1926 | .. | .. |
| 36,826 | 9 4 | | | 4,471 7 6 |
| £49,501 | 3 5 | Totals | .. | £71,471 7 6 |

ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|--------|-------|--|-----|-------|------|-------|
| 272 | 3 6 | Expenditure under Section 4 of the Kauri-gum Industry Amendment Act, 1914 .. | .. | .. | 184 | 11 8 |
| | | Balance at end of Six Months,— | | | | |
| 1,915 | 11 11 | Cash in the Public Account | 105 | 9 6 | | |
| 179 | 15 0 | Imprests outstanding— | | | | |
| | | In the Dominion | .. | .. | 105 | 9 6 |
| 2,095 | 6 11 | | | | | |
| £2,367 | 10 5 | Totals | .. | .. | £290 | 1 2 |

* For explanatory statement see page 3233.

FUND ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|--------|-------|---------|-------|
| .. | .. | Expenditure under Section 188 of the Land Transfer Act, 1915.— | | | | |
| | | Claims admitted and paid from the Fund | .. | .. | 238 | 2 6 |
| 5 | 5 0 | Expenditure under Section 190 (4) of the Land Transfer Act, 1915,— | | | | |
| | | Costs incurred by the Registrar-General | .. | .. | 2 | 2 0 |
| | | Balance at end of Six Months,— | | | | |
| 175 | 3 4 | Cash in the Public Account | 3,883 | 3 1 | | |
| 82,500 | 0 0 | Investment Account— | | | | |
| | | Securities held | 81,600 | 0 0 | 85,483 | 3 1* |
| 82,675 | 3 4 | | | | | |
| £82,680 | 8 4 | Totals | .. | .. | £85,723 | 7 7 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|-------|--|---|---------------|
| £ | s. d. | | £ | s. d. |
| 21,515 | 2 4 | Balance at beginning of Year,— | 6,277 | 5 3 |
| | | Cash in the Public Account | | |
| 837 | 13 0 | Imprests outstanding— | | |
| | | In the Dominion | | |
| 141,100 | 0 0 | Investment Account— | 180,325 | 0 0 |
| | | Securities held | | |
| 163,452 | 15 4 | | | 186,602 5 3 |
| | | Credits in reduction of Expenditure on Estates,— | | |
| 939 | 0 9 | Acquirement of Estates | 510 | 0 0 |
| 11,445 | 2 5 | Expenses incidental to Estates | 99 | 16 3 |
| 12,384 | 3 2 | | | 609 16 3 |
| | | Recoveries on account of Expenditure of Previous Years | | 55 10 10 |
| | | Receipts derived from Estates,— | | |
| 174,292 | 17 2 | Rents | 187,908 | 1 6 |
| 23,050 | 7 2 | Sales | 22,298 | 10 0 |
| 10,235 | 16 2 | Interest on Sales | 8,534 | 2 5 |
| 207,579 | 0 6 | | | 218,740 13 11 |
| | | Land Laws Amendment Act, 1912, Section 5,— | | |
| 408 | 12 8 | Interest on Sales of Crown Lands | | 303 10 5 |
| | | Land Act, 1924, Section 20,— | | |
| 20,572 | 12 6 | Sale of Crown Lands | | 26,094 3 4 |
| | | Land Act, 1924, Section 208,— | | |
| | | Receipts on account of Capital Value of Land | | 262 19 2 |
| | | Hutt Valley Land Settlement Act, 1925, Section 11 (2), (a),— | | |
| | | Amount received from Hutt Valley Land Settlement Account of Purchase-moneys expended for the acquisition of Land subject to the Act, or in respect of the preparation of the Land for disposal | | 67,000 0 0 |
| | | Receipts on account of Farm Accounts,— | | |
| 0 | 1 0 | Te Wera Estate | | 2,159 2 0 |
| | | Land for Settlements Act, 1925,— | | |
| | | Amounts received in respect of Settlement Land converted into Ordinary Crown Land or National Endowment Land— | | |
| | | Receipts under Section 49, Subsections (2) and (3) | 495 | 0 0 |
| | | Receipts under Section 49, Subsection (4) | 76 | 13 2 |
| | | | | 571 13 2 |
| 2,660 | 7 11 | Interest on Investments | | 4,490 11 9 |
| | | Land Laws Amendment Act, 1927, Section 17 (5), (a),— | | |
| | | Amount received from Native Land Settlement Account being refund in respect of Moneys expended in opening up for settlement land purchased by that Account | | 218,628 19 2 |
| | | Land Laws Amendment Act, 1927, Section 17 (6),— | | |
| | | Transfer from Land for Settlements Account (Opening up Crown Lands for Settlement Account) of the Unexpended Balance of Moneys set aside under the authority of Section 47, Land for Settlements Act, 1925 | | 8,698 5 4 |
| 407,075 | 13 1 | Totals | | £734,217 10 7 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.
ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|--|---------------|
| £ | s. d. | | £ | s. d. |
| 1,319 | 5 1 | Annual Appropriation,— | 1,533 | 16 0 |
| | | Vote—Land for Settlements Expenses | | |
| 24 | 3 10 | Unauthorized Expenditure— | | |
| | | Services not provided for | | |
| 1,343 | 8 11 | | | 1,533 16 0 |
| 28,645 | 18 4 | Expenditure under the Land for Settlements Act, 1925, Section 45,— | | |
| 19,264 | 1 10 | Expenses incidental to Estates | 19,930 | 3 9 |
| | | Acquirement of Estates | 1,210 | 15 0 |
| 47,910 | 0 2 | | | 21,140 18 9 |
| 64 | 7 2 | Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,— | | |
| | | Acquisition of Land for Settlement | | |
| 89 | 7 6 | Land Act, 1924, Section 139,— | | |
| | | “Thirds” and “Fourths” paid to Local Bodies’ Deposit Accounts | | 78 19 11 |
| 109 | 8 9 | Interest under Section 208 (8) of the Land Act, 1924 | | 91 1 9 |
| | | Land for Settlements Act, 1925, Section 45 (1 b) and (3),— | | |
| 241 | 12 10 | Recoupment to Ordinary Revenue Account of Amount charged thereto for Reduction of Funded Debt | | 253 16 2 |
| | | Public Revenues Act, 1926, Section 139,— | | |
| 172,913 | 17 7 | Interest recouped to the Consolidated Fund | | 171,035 6 5 |
| 323 | 15 6 | New Zealand Loans Act, 1908, Section 26,— | | |
| | | Recoupment of Management Charges of New Zealand Consolidated Stock | | 324 7 5 |
| | | Finance Act, 1926, Section 23, Subsection (4),— | | |
| 2 | 2 10 | Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— | | |
| | | New Zealand State-guaranteed Advances Acts, 1909–10— | | |
| | | Land for Settlements Branch.. .. . | | 3 16 11 |
| | | Land Act, 1924,— | | |
| 815 | 0 0 | Expenditure under— | | |
| 595 | 0 0 | Section 20 (3), Payment in respect of Land obtained for Government Works now deemed to be Settlement Land | | |
| | | Section 83 (3), Payment in respect of Value of Improvements | 48 | 17 2 |
| 1,410 | 0 0 | | | 48 17 2 |
| 168 | 16 1 | Land for Settlements Act, 1925,— | | |
| | | Expenditure under Section 49 (4)—Amount appropriated from Sale of Crown Lands in Payment for Settlement Land converted into Ordinary Crown Land.. .. . | | 76 13 2 |
| 12 | 17 6 | Land for Settlements Act, 1925,— | | |
| | | Expenditure under Section 105—payment in respect of Crown Lands proclaimed Land for Settlement Lands | | 101 11 6 |
| 9 | 5 0 | Expenditure under Section 18, Subsection (1) (b), of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1925,— | | |
| | | Expenses in connection with the Acquirement of Land | | |
| | | Reserves and Other Lands Disposal Act, 1926, Section 3 (2),— | | |
| | | Purchase of Land for purpose of a Domain | | 480 0 0 |
| 11,299 | 5 2 | Te Wera Farm Account,— | | |
| | | Expenditure | | 3,242 7 8 |
| | | Amortization of Debt,— | | |
| | | Securities redeemed and cancelled before maturity in terms of Section 24 of the Finance Act, 1921–22— | | |
| | | Finance Act, 1927, Section 6— | | |
| | | Land for Settlements Act, 1908 (due 1st January, 1929) | 118,600 | 0 0 |
| | | Land for Settlements Act, 1925 (due 1st March, 1932) | 100,000 | 0 0 |
| | | | | 218,600 0 0 |
| 0 | 12 6 | Charges and Expenses of raising Loans,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | Land for Settlements Act, 1908 (Redemptions) | | |
| | | Land for Settlements Act, 1925 (Renewals) | 2 | 9 0 |
| | | | | 2 9 0 |
| 79,624 | 5 6 | Balance at end of Six Months,— | | |
| | | Cash in the Public Account | 135,461 | 11 1 |
| 10,452 | 10 1 | Imprests outstanding— | | |
| | | In the Dominion | 10,041 | 17 8 |
| 81,100 | 0 0 | Investment Account— | | |
| | | Securities held | 171,700 | 0 0 |
| 171,176 | 15 7 | | | 317,203 8 9* |
| £407,075 | 13 1 | Totals | | £734,217 10 7 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LAND FOR SETTLEMENTS ACCOUNT

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | | | | | | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | | | |
|--|-------|---|--|--|--|--|--|---|-------|---------|-------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 23,273 | 11 6 | Balance at beginning of Year,— | | | | | | 6,889 | 18 3 | | |
| 95,000 | 0 0 | Cash in the Public Account | | | | | | 45,000 | 0 0 | 51,889 | 18 3 |
| 118,273 | 11 6 | Investment Account— | | | | | | | | | |
| | | Securities held | | | | | | | | | |
| 637 | 11 0 | Credits in Aid,— | | | | | | | | | |
| | | Vote—Land for Settlement of Discharged Soldiers: Expenses | | | | | | | | 12 | 10 0 |
| 341 | 0 0 | Credits in reduction of Expenditure on Estates,— | | | | | | | | | |
| Dr. 127 | 15 6 | Acquirement of Estates | | | | | | 6 | 3 1 | 6 | 3 1 |
| 213 | 4 6 | Expenses incidental to Estates | | | | | | | | | |
| 33,513 | 9 3 | Receipts derived from Estates,— | | | | | | 36,958 | 5 4 | | |
| 508 | 19 1 | Rents | | | | | | 1,692 | 8 3 | | |
| 237 | 7 9 | Sales | | | | | | 260 | 9 9 | 38,911 | 3 4 |
| 34,259 | 16 1 | Interest on Sales | | | | | | | | | |
| | | Receipts under Section 49 (2) and (3) of the Land for Settlements Act, 1925,— | | | | | | | | | |
| | | Amount received in respect of Settlement Lands converted into ordinary Crown | | | | | | | | 755 | 16 6 |
| | | Land or National-endowment Land | | | | | | | | | |
| 168 | 16 1 | Receipts under Section 49 (4) of the Land for Settlements Act, 1925,— | | | | | | | | | |
| | | Amount received in respect of Settlement Lands converted into Ordinary Crown | | | | | | | | | |
| | | Land | | | | | | | | | |
| 720 | 0 0 | Public Revenues Act, 1926, Section 40,— | | | | | | | | | |
| | | Interest received on Temporary Transfers to other Accounts | | | | | | | | | |
| 2,477 | 3 5 | Interest on Investments | | | | | | | | 1,691 | 6 7 |
| £156,750 | 2 7 | Totals | | | | | | | | £93,266 | 17 9 |

LAND FOR SETTLEMENTS ACCOUNT

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|--|--|--|--|--|---|-------|--------|-------|
| 9,060 | 3 11 | Balance at beginning of Year,— | | | | | | | | 8,630 | 3 11 |
| | | Cash in the Public Account | | | | | | | | | |
| 918 | 17 5 | Credits in Aid,— | | | | | | | | | |
| | | Vote—Opening up Land for Settlements | | | | | | | | | |
| 6,780 | 0 4 | Land for Settlements Act, 1925,— | | | | | | | | | |
| | | Receipts under Section 47 | | | | | | | | | |
| 4 | 11 0 | Interest on Investments | | | | | | | | 68 | 1 5 |
| £16,763 | 12 8 | Totals | | | | | | | | £8,698 | 5 4 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.
(DISCHARGED SOLDIERS SETTLEMENT ACCOUNT).

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|--|---|--------------|
| £ s. d. 333 11 10 | | £ s. d. | £ s. d. |
| | Annual Appropriation,— Vote—Land for Settlement of Discharged Soldiers: Expenses | .. | 726 8 1 |
| | Land Laws Amendment Act, 1927, Section 20,— Discharged Soldiers Settlement Amendment Act, 1923, Section 20 (4)— Amount recouped to Discharged Soldiers Settlement Account in respect of Amount added to Capital Value of Land | .. | 2,409 18 3 |
| 2,341 17 11 | Expenditure under the Land for Settlements Act, 1925, Section 45,— Expenses incidental to Estates | .. | 1,909 6 8 |
| .. | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | 38,000 0 0 |
| .. | Amortization of Debt,— Securities redeemed and cancelled in Terms of Section 24 of the Finance Act, 1921-22— Finance Act, 1927, Section 6— Discharged Soldiers Settlement Loans Act, 1919, Section 4— Due 1st September, 1931 | .. | 45,000 0 0 |
| 39,074 12 10 | Balance at end of Six Months,— Cash in the Public Account | 5,221 4 9 | |
| 95,000 0 0 | Investment Account— Securities held | .. | |
| 20,000 0 0 | Transfers under Section 40, Public Revenues Act, 1926 | .. | |
| 154,074 12 10 | | .. | 5,221 4 9* |
| £156,750 2 7 | Totals | .. | £93,266 17 9 |

* For explanatory statement see page 3233.

(OPENING UP CROWN LANDS FOR SETTLEMENT ACCOUNT).

| £ s. d. | Annual Appropriation,— Vote—Opening up Land for Settlements | £ s. d. | £ s. d. |
|--------------|---|---------|------------|
| 1,220 1 3 | | .. | .. |
| .. | Land Laws Amendment Act, 1927, Section 17 (6),— Transfer to Land for Settlements Account of Unexpended Balance of Account .. | .. | 8,698 5 4 |
| 13,486 4 7 | Balance at end of Six Months,— Cash in the Public Account | .. | |
| 2,057 6 10 | Imprests outstanding— In the Dominion | .. | |
| 15,543 11 5 | | .. | .. |
| £16,763 12 8 | Totals | .. | £8,698 5 4 |

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
LOANS REDEMPTION

| SIX MONTHS ENDED 30TH SEPT., 1927. | | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | | |
|--|----|----|---|---|----|----------------|
| £ | s. | d. | | £ | s. | d. |
| 239 | 3 | 2 | Balance at beginning of Year,— Cash in the Public Account | .. | .. | 32,012 18 3 |
| 155,350 | 0 | 0 | New Zealand Incribed Stock Act, 1917, Section 3,— Incribed Stock issued in conversion of Bonds, as per contra | .. | .. | 131,100 0 0 |
| 110,000 | 0 | 0 | Debentures issued in conversion of Incribed Stock | .. | .. | .. |
| 4,200 | 0 | 0 | Incribed Stock issued in conversion of Death-duty Stock, as per contra | .. | .. | 11,100 0 0 |
| 12,200 | 0 | 0 | New Zealand Loans Act, 1908,— Incribed Stock issued for redemption of Death-duty Stock, as per contra | .. | .. | 1,000 0 0 |
| 3,400 | 0 | 0 | Incribed Stock issued in replacement of Death-duty Stock, as per contra— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6) | .. | .. | 1,800 0 0 |
| 200 | 0 | 0 | Public Revenues Act, 1926, Section 143,— Incribed Stock issued in replacement of lost Bonds | .. | .. | 200 0 0 |
| 44,050 | 0 | 0 | New Zealand Loans Act, 1908,— Incribed Stock issued for redemption of Debentures at maturity | .. | .. | 11,400 0 0 |
| 22,900 | 0 | 0 | Incribed Stock issued for redemption of Debentures before maturity | .. | .. | 109,830 0 0 |
| 200 | 0 | 0 | Incribed Stock (Death Duty) issued for redemption of Debentures before maturity | .. | .. | 500 0 0 |
| 1,480 | 0 | 0 | Incribed Stock issued for redemption of Incribed Stock at maturity | .. | .. | .. |
| .. | .. | .. | Incribed Stock issued for redemption of Incribed Stock before maturity | .. | .. | 488,749 0 0 |
| .. | .. | .. | Incribed Stock issued for redemption of Consolidated Stock before maturity | .. | .. | 11,000 0 0 |
| 81,840 | 0 | 0 | Incribed Stock issued in renewal of Incribed Stock matured | .. | .. | 49,960 0 0 |
| 250 | 0 | 0 | Incribed Stock (Death Duties) issued in renewal of Incribed Stock matured | .. | .. | .. |
| .. | .. | .. | Debentures issued for redemption of Debentures at maturity | .. | .. | 280,500 0 0 |
| .. | .. | .. | Debentures issued for redemption of Incribed Stock at maturity | .. | .. | 3,300 0 0 |
| .. | .. | .. | Debentures issued for redemption of Treasury Bills at maturity | .. | .. | 1,050,000 0 0 |
| 231,950 | 0 | 0 | Debentures issued for redemption of Debentures before maturity | .. | .. | 26,750 0 0 |
| 3,021,800 | 0 | 0 | Debentures issued in Renewal of Debenture Loans matured | .. | .. | 1,869,850 0 0 |
| 3,690,059 | 3 | 2 | Carried forward | .. | .. | 4,079,051 18 3 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | | EXPENDITURE. | | | | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | | |
|--|----|----|---|----|----|----|--|----|---------------|
| £ | s. | d. | | | | | £ | s. | d. |
| 155,350 | 0 | 0 | New Zealand Incribed Stock Act, 1917, section 3,— Bonds and Debentures converted into Incribed Stock | .. | .. | .. | .. | | 131,100 0 0 |
| 4,200 | 0 | 0 | Incribed Stock (Death Duties) converted into Incribed Stock | .. | .. | .. | .. | | 11,100 0 0 |
| 110,000 | 0 | 0 | Incribed Stock converted into Debentures.. | .. | .. | .. | .. | | .. |
| 3,400 | 0 | 0 | Incribed Stock (Death Duties) replaced by Incribed Stock,— Discharged Soldiers Settlement Loans Act, 1920, Section 5 (6) | .. | .. | .. | .. | | 1,800 0 0 |
| 200 | 0 | 0 | Public Revenues Act, 1926, Section 143,— Bonds lost and replaced by Incribed Stock | .. | .. | .. | .. | | 200 0 0 |
| 12,200 | 0 | 0 | New Zealand Loans Act, 1908,— Death Duty Stock redeemed at maturity | .. | .. | .. | .. | | 1,000 0 0 |
| 255,050 | 0 | 0 | Finance Act, 1921-22, Section 24,— Securities redeemed and cancelled before maturity | .. | .. | .. | .. | | 125,500 0 0 |
| 44,050 | 0 | 0 | New Zealand Loans Act, 1908,— Debentures redeemed at maturity | .. | .. | .. | .. | | 292,800 0 0 |
| 1,480 | 0 | 0 | Incribed Stock redeemed at maturity | .. | .. | .. | .. | | 5,600 0 0 |
| .. | | | Treasury Bills redeemed at maturity | .. | .. | .. | .. | | 1,050,000 0 0 |
| .. | | | War Credits applied in redemption of Loans in terms of Section 13 (1) of the Finance Act, 1925,— Securities redeemed and cancelled before maturity in terms of Section 24, Finance Act, 1921-22— Debentures | .. | .. | .. | .. | | 1,470 0 0 |
| 62,990 | 0 | 0 | Reparation Moneys applied in redemption of Loans in terms of the Public Revenues Act, 1926, Section 135 (3),— Securities redeemed at maturity— Debentures | .. | .. | .. | 16,500 | 0 | 0 |
| | | | Incribed Stock | .. | .. | .. | 14,790 | 0 | 0 |
| | | | Death Duty Stock | .. | .. | .. | 28,200 | 0 | 0 |
| | | | | | | | | | 59,490 0 0 |
| 648,920 | 0 | 0 | Carried forward | .. | .. | .. | .. | | 1,680,060 0 0 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
LOANS REDEMPTION

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | | | |
|--|-------|---|---|-------|------------|-------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 3,690,059 | 3 2 | Brought forward | .. | .. | 4,079,051 | 18 3 |
| | | Finance Act, 1925, Section 13,— Amount received in respect of War Expenses to be applied in repayment of War Loans— | | | | |
| 49 | 4 3 | Subsection (2), Miscellaneous War Receipts | 299 | 17 0 | | |
| 11,320 | 14 1 | Subsection (3), Repatriation Receipts paid in by State Advances Office .. | 10,767 | 3 3 | 11,067 | 0 3 |
| 11,369 | 18 4 | | | | | |
| | | Public Revenues Act, 1926, Section 135 (2),— Amount received on account of New Zealand Share of German Reparations .. | 156,492 | 16 8 | | |
| 142,378 | 8 1 | Amount received from Public Trustee on account of Reparations and Settlement of ex-Enemy Debts and Properties | .. | .. | | |
| 76,000 | 0 0 | Balance of Profits derived from Sale of German Dyes, not now required for Reparation Claims transferred from Deposits Miscellaneous | 898 | 11 10 | 157,391 | 8 6 |
| .. | .. | | | | | |
| 218,378 | 8 1 | | | | | |
| | | Portion of Amount advanced to the High Commissioner for redemption of Debentures at maturity, repaid to Public Account, not required,— Westport Harbour Board Act, 1920, and Westport Harbour Board Act, 1884 .. | .. | .. | .. | .. |
| 100 | 0 0 | | | | | |
| £3,919,907 | 9 7 | Totals | .. | .. | £4,247,510 | 7 0 |

MAIN HIGHWAYS ACCOUNT

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|--|---------|-------|------------|-------|
| 98,532 | 8 3 | Balance at beginning of Year,— | 377,859 | 4 10 | | |
| | | Cash in the Public Account | | | | |
| | | Imprests outstanding— | 2,126 | 15 3 | | |
| 58 | 19 2 | In the Dominion | .. | .. | | |
| 1,448 | 0 0 | In London | .. | .. | | |
| 652,900 | 0 0 | Investment Account— | 242,900 | 0 0 | 622,886 | 0 1 |
| | | Securities held | | | | |
| 752,939 | 7 5 | | | | | |
| 10,069 | 12 3 | Credits in Aid,— Vote—Maintenance of Main Highways | .. | .. | 12,234 | 2 9 |
| | | Main Highways Act, 1922, Section 14,— Amounts transferred from the Consolidated Fund— | | | | |
| 12,000 | 0 0 | Subsection (a)—Amount voted | 22,000 | 0 0 | | |
| 110,720 | 11 4 | Subsection (b)—Customs Duty on Tires | 47,268 | 6 6 | | |
| 142,455 | 0 2 | Subsection (c)—Fees and Fines under Section 24 of Motor-vehicles Act, 1924.. | 184,467 | 3 1 | | |
| .. | .. | Subsection (e)—Interest on Moneys expended on Purchase of Plant supplied to Local Bodies in terms of Main Highways Amendment Act, 1925, Section 10.. | 1,307 | 3 8 | 255,042 | 13 3 |
| 265,175 | 11 6 | | | | | |
| | | Motor-spirits Taxation Act, 1927, Section 9 (1),— Tax on Motor-spirits—92 per cent. of Net Tax transferred from the Consolidated Fund | .. | .. | 181,969 | 4 8 |
| 15,233 | 16 0 | | | | | |
| 1,061 | 19 8 | Interest on Investments—Revenue Fund | .. | .. | 9,076 | 10 11 |
| | | Interest on Investments—Construction Fund | .. | .. | 936 | 5 2 |
| £1,044,530 | 6 10 | Totals | .. | .. | £1,082,144 | 16 10 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

ACCOUNT—continued.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | | | |
|--|-------|---|---|-------|------------|--------|
| £ | s. d. | | £ | s. d. | £ | s. d. |
| 648,920 | 0 0 | Brought forward | .. | .. | 1,680,060 | 0 0 |
| 69,594 | 2 6 | Reparation Moneys applied in redemption of loans in terms of the Public Revenues Act, 1926, Section 135 (3)— <i>continued</i> . | | | | |
| | | Securities redeemed and cancelled before Maturity in terms of Section 24, Finance Act, 1921-22,— | | | | |
| | | Debentures | 147 | 10 0 | | |
| | | Inscribed Stock | 1,125 | 15 0 | | |
| | | | | | 1,273 | 5 0 |
| 3,021,800 | 0 0 | New Zealand Loans Act, 1908,— | | | | |
| | | Debentures redeemed by Renewal | .. | .. | 1,869,850 | 0 0 |
| 82,090 | 0 0 | Inscribed Stock redeemed by Renewal | .. | .. | 49,960 | 0 0 |
| | | New Zealand Loans Act, 1908,— | | | | |
| | | Charges and Expenses of Redemptions— | | | | |
| | | Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— | | | | |
| 2 | 18 3 | Aid to Public Works and Land Settlement Act, 1902 | .. | .. | | 2 19 6 |
| 97,050 | 8 10 | Balance at end of Six Months,— | | | | |
| | | Cash in the Public Account | 644,804 | 2 6 | | |
| 450 | 0 0 | Imprests outstanding— | | | | |
| | | In the Dominion | 1,560 | 0 0 | | |
| | | | | | 646,364 | 2 6 |
| 97,500 | 8 10 | | | | | |
| £3,919,907 | 9 7 | Totals | .. | .. | £4,247,510 | 7 0 |

REVENUE FUND.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|------------|-------|---|---------|-------|------------|--------|
| 173,780 | 12 10 | Annual Appropriation,— | .. | .. | 167,403 | 3 11 |
| | | Vote—Maintenance of Main Highways | .. | .. | | |
| 200,000 | 0 0 | Main Highways Act, 1922, Section 15 (2),— | | | | |
| | | Amount transferred to Construction Fund | .. | .. | .. | .. |
| 14,195 | 2 1 | Public Revenues Act, 1926, Section 139,— | | | | |
| | | Interest recouped to Consolidated Fund | .. | .. | .. | .. |
| 78 | 18 5 | New Zealand Loans Act, 1908, Section 26,— | | | | |
| | | Recoupment of Management Charges of Consolidated Stock issued on account of Construction Fund | .. | .. | .. | .. |
| 43,933 | 9 6 | Balance at end of Six Months,— | | | | |
| | | Cash in the Public Account | 21,215 | 17 9 | | |
| 34,642 | 4 0 | Imprests outstanding— | | | | |
| | | In the Dominion | 90,625 | 15 2 | | |
| 577,900 | 0 0 | Investment Account— | | | | |
| | | Securities held | 802,900 | 0 0 | | |
| 656,475 | 13 6 | | | | 914,741 | 12 11* |
| £1,044,530 | 6 10 | Totals | .. | .. | £1,082,144 | 16 10 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
MAIN HIGHWAYS

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|-------|--|---|--------------|
| £ | s. d. | | £ | s. d. |
| 62,321 | 2 9 | Balance at beginning of Year,— | 68,746 | 14 8 |
| | | Cash in the Public Account | | |
| 3,238 | 7 9 | Imprests outstanding— | 3,824 | 2 10 |
| | | In the Dominion | | |
| 5,000 | 0 0 | Investment Account— | | |
| | | Securities held | | |
| 70,559 | 10 6 | | | 72,570 17 6 |
| 22,539 | 2 7 | Credits in Aid,— | | |
| | | Vote—Main Highways | | 9,074 7 8 |
| 200,000 | 0 0 | Main Highways Act, 1922, Section 15 (2),— | | |
| | | Transfer from Revenue Fund | | |
| 105,000 | 0 0 | Main Highways Act, 1922, Section 16 (b),— | | |
| | | Amount transferred from Public Works Fund : General Purposes Account | | 100,000 0 0 |
| | | New Zealand Loans Act, 1908,— | | |
| | | Main Highways Act, 1922— | 83,450 | 0 0 |
| | | Debentures issued | 146,250 | 0 0 |
| | | Inscribed Stock issued | | |
| | | | | 229,700 0 0 |
| £398,098 | 13 1 | Totals | | £411,345 5 2 |

MINING ADVANCES

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|-------|----------|---|-------------|
| 6,612 | 4 8 | Balance at beginning of Year,— | 7,615 | 17 6 | | |
| | | Cash in the Public Account | | | | |
| 7,000 | 0 0 | Investment Account— | 7,000 | 0 0 | | |
| | | Securities held | | | | 14,615 17 6 |
| 13,612 | 4 8 | | | | | |
| 1,000 | 0 0 | Mining Act, 1926, Section 383 (5),— | | | | |
| | | Repayment of Advances | | 2 9 6 | | |
| 154 | 10 7 | Interest on Advances | | 182 2 11 | | 184 12 5 |
| 1,154 | 10 7 | | | | | |
| 159 | 5 5 | Interest on Investments | | | | 225 17 7 |
| 33 | 15 1 | Public Revenues Act, 1926, Section 40,— | | | | |
| | | Interest received on Temporary Transfers to other Accounts | | | | |
| £14,959 | 15 9 | Totals | | | | £15,026 7 6 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.

ACCOUNT CONSTRUCTION FUND

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | | | | | | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|----|----|----|----|----|--|--------------|
| £ | s. d. | | | | | | | £ | s. d. |
| 280,610 | 18 8 | Annual Appropriation,— Vote—Main Highways | .. | .. | .. | .. | .. | .. | 178,714 19 6 |
| 85,449 | 2 7 | Balance at end of Six Months,— Cash in the Public Account | .. | .. | .. | .. | .. | 117,989 4 4 | |
| 27,038 | 11 10 | Imprests outstanding— In the Dominion | .. | .. | .. | .. | .. | 64,641 1 4 | |
| 5,000 | 0 0 | Investment Account— Securities held | .. | .. | .. | .. | .. | 50,000 0 0 | |
| 117,487 | 14 5 | | | | | | | | 232,630 5 8 |
| £398,098 | 13 1 | Totals | .. | .. | .. | .. | .. | | £411,345 5 2 |

* For explanatory statement see page 3233.

ACCOUNT.

| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
|---------|-------|--|----|----|----|----|-----------|-----------|-------|---------|-------|
| 54 | 4 11 | Mining Act, 1926, Section 383 (6) (b),— Advances for Development of Mining | .. | .. | .. | .. | .. | .. | .. | 49 | 1 9 |
| 300 | 0 0 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | .. | .. | .. | .. | .. | .. | 380 | 0 0 |
| 605 | 10 10 | Balance at end of Six Months,— Cash in the Public Account | .. | .. | .. | .. | .. | 7,597 5 9 | | | |
| 7,000 | 0 0 | Investment Account— Securities held | .. | .. | .. | .. | 7,000 0 0 | | | | |
| 7,000 | 0 0 | Transfers under Section 40, Public Revenues Act, 1926 | .. | .. | .. | .. | .. | 7,000 0 0 | | | |
| 14,605 | 10 10 | | | | | | | | | 14,597 | 5 9 |
| £14,959 | 15 9 | Totals | .. | .. | .. | .. | .. | .. | | £15,026 | 7 6 |

* For explanatory statement see page 3233

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the NATIONAL ENDOWMENT

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | | | | | | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | | | |
|------------------------------------|-------|---|--|--|--|--|--|--|-------|----------|-------|
| £. | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 43,212 | 1 10 | Balance at beginning of Year,— | | | | | | 26,989 | 6 8 | | |
| | | Cash in the Public Account | | | | | | | | | |
| | | Investment Account— | | | | | | | | | |
| 86,100 | 0 0 | Securities held | | | | | | 98,630 | 0 0 | | |
| | | Temporary transfers under Section 40, Public Revenues Act, 1926 | | | | | | 10,000 | 0 0 | | |
| 129,312 | 1 10 | | | | | | | 108,630 | 0 0 | 135,619 | 6 8 |
| 45,939 | 8 10 | Rents, &c., from National-endowment Lands | | | | | | | | 45,530 | 17 11 |
| 938 | 12 11 | Land Act, 1924, Section 302 (9),— Interest on Sales of Land | | | | | | | | 1,211 | 2 4 |
| 12,574 | 14 0 | Amount transferred from State Forests Account in terms of Section 39 (2) of the Forests Act, 1921-22 | | | | | | | | Dr. | 0 4 2 |
| 1,638 | 18 6 | Interest on Investments | | | | | | | | 1,584 | 11 5 |
| 405 | 19 6 | Interest on Investments,— National-endowment Trust Account | | | | | | | | 610 | 18 10 |
| 80 | 0 0 | Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts | | | | | | | | | |
| £190,889 | 15 7 | Totals | | | | | | | | £184,556 | 13 0 |

NATIONAL ENDOWMENT

| | | | | | | | | | | | |
|---------|-------|--|--|--|--|--|--|--------|-------|---------|--------|
| £ | s. d. | | | | | | | £ | s. d. | £ | s. d. |
| 5,448 | 13 8 | Balance at beginning of Year,— | | | | | | 944 | 6 10 | | |
| | | Cash in the Public Account | | | | | | | | | |
| | | Investment Account— | | | | | | | | | |
| 19,690 | 0 0 | Securities held | | | | | | 32,290 | 0 0 | 33,234 | 6 10 |
| 25,138 | 13 8 | | | | | | | | | | |
| 2,363 | 15 6 | Land Act, 1924, Section 302 (10),— Sales of Land | | | | | | | | 1,836 | 2 1 |
| | | Land Laws Amendment Act, 1920, Section 11 (9),— Interest on Sales | | | | | | | | Dr. | 10 4 7 |
| £27,502 | 9 2 | Totals | | | | | | | | £35,060 | 4 4 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.
ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|--|---------------|
| £ | s. d. | | £ | s. d. |
| 945 | 6 11 | Land Act, 1924, Section 295 (2),— Administration Expenses | .. | 634 6 0 |
| 3,068 | 3 9 | Land Act, 1924, Sections 139, 295, and 357,— “Halves,” “Thirds,” and “Fourth” paid over to Local Bodies’ Deposit Accounts | .. | 3,330 12 11 |
| 12,931 | 4 0 | Land Act, 1924, Section 297 (a) and New Zealand University Amendment Act, 1914, Section 32,— Payment to Universities of Portion of National-endowment Residue | .. | 13,561 18 8 |
| 77,587 | 5 3 | Land Act, 1924, Section 297 (b),— Transfer to Vote Education of Portion of National-endowment Residue | .. | 81,371 12 0 |
| 38,793 | 12 7 | Land Act, 1924, Section 298,— Portion of National-endowment Residue applied for payment of Old-age Pensions | .. | 40,685 16 0 |
| 3 | 8 0 | Expenditure under Land Act, 1924, Section 83 (3),— Value of Improvements added to Capital Value of Land | .. | .. |
| .. | .. | Deteriorated Lands Act, 1925, Section 6,— Refunds of Rents arising out of the operation of the Section | .. | 288 1 2 |
| 5,460 | 15 1 | Balance at end of Six Months,— Cash in the Public Account | 19,684 | 6 3 |
| 52,100 | 0 0 | Investment Account— Securities held | 25,000 | 0 0 |
| 57,560 | 15 1 | | | 44,684 6 3 |
| £190,889 | 15 7 | Totals | .. | £184,556 13 0 |

* For explanatory statement see page 3233.

TRUST ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|---------|-------|--|--------|-------|---------|-------|
| 38 | 0 1 | Land Act, 1924, Section 139,— “Thirds” and “Fourth” paid over to Local Bodies’ Deposit Accounts | .. | .. | 2 | 11 4 |
| .. | .. | Expenditure under Section 49 (2 and 3) of the Land for Settlements Act, 1925,— Amount transferred in respect of Settlement Lands converted into National-endowment Land | .. | .. | 1,250 | 16 6 |
| 174 | 9 1 | Balance at end of Six Months,— Cash in the Public Account | 1,516 | 16 6 | | |
| 27,290 | 0 0 | Investment Account— Securities held | 32,290 | 0 0 | | |
| 27,464 | 9 1 | | | | 33,806 | 16 6 |
| £27,502 | 9 2 | Totals | .. | .. | £35,060 | 4 4 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
NATIVE LAND

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|------------------------------------|-------|--|--|---------------|
| £ | s. d. | | £ | s. d. |
| 21,895 | 9 2 | Balance at beginning of Year,— | | |
| | | Cash in the Public Account | 8,086 | 8 9 |
| | | Imprests outstanding— | | |
| | | In the Dominion | 232 | 19 9 |
| 92,500 | 0 0 | Investment Account— | | |
| | | Securities held | 64,000 | 0 0 |
| 114,397 | 9 2 | | | 72,319 8 6 |
| | | Credits in Aid,— | | |
| 40 | 19 0 | Vote—Native Land Purchase Expenses | | 16 15 6 |
| | | Credits in reduction of Expenditure under Section 417 of the Native Land Act, 1909,— | | |
| | | Subsection (a), Acquisition of Native Lands— | | |
| | | Native Department | 10 | 14 2 |
| | | Subsection (b), Survey of Native Lands | 112 | 17 11 |
| 52 | 5 0 | Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement | 148 | 2 1 |
| | | Subsection (f), Improving, Developing, and Protecting Native Lands | 0 | 10 10 |
| | | | | 272 5 0 |
| 0 | 10 10 | Recoveries on account of Expenditure of Previous Years | | |
| 4,251 | 16 11 | Amount received in respect of Survey Liens | | 3,114 11 9 |
| 20,013 | 15 4 | Rents, &c. | | 23,909 15 11 |
| 11,924 | 14 6 | Land-sales | | 8,251 14 3 |
| 3,143 | 3 11 | Interest on Sales of Land | | 4,217 5 8 |
| 639 | 9 11 | Interest on Survey Liens | | 716 17 5 |
| | | Repayments by Maori Land Boards, Section 274, Native Land Act, 1909, and Section 16, Native Land Amendment and Native Land Claims Adjustment Act, 1923,— | | |
| | | Subsection (5)— | | |
| 38 | 11 4 | Principal | | |
| 73 | 15 2 | Interest | | |
| 112 | 6 6 | | | |
| | | Repayments by Maori Land Boards of Advances under Section 274 of the Native Land Act, 1909,— | | |
| 162 | 14 11 | Principal | 170 | 2 3 |
| 227 | 6 9 | Interest | 219 | 19 5 |
| 390 | 1 8 | | | 390 1 8 |
| 2,007 | 7 4 | Interest on Investments | | 1,656 18 1 |
| | | New Zealand Loans Act, 1908,— | | |
| | | Native Land Amendment Act, 1913— | | |
| | | Debentures issued | | 218,600 0 0 |
| £156,974 | 0 1 | Totals | | £333,465 13 9 |

PUBLIC DEBT

| £ | s. d. | | £ | s. d. |
|--------|-------|---|---|----------------|
| 4,394 | 12 10 | Balance at beginning of Year,— | | |
| | | Cash in the Public Account | | 187 11 10 |
| | | Repayment of the Public Debt Act, 1925, Section 11,— | | |
| | | Transfers from the Consolidated Fund,— | | |
| | | Subsection (a), being one-half of 1 per cent. of the amount of the Public Debt outstanding at 31st March, 1928— | | |
| | | Payment on account | | 100,000 0 0 |
| 7 | 11 8 | Interest on Investments | | 64 5 1 |
| £4,402 | 4 6 | Totals | | £100,251 16 11 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

SETTLEMENT ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|--|---------------|
| £ | s. d. | | £ | s. d. |
| 1,575 | 11 9 | Annual Appropriation,— Vote—Native Land Purchase Expenses | .. | 2,134 6 11 |
| | | Expenditure under Section 417 of the Native Land Act, 1909,— | | |
| | | Subsection (a), Acquisition of Native Lands— | | |
| 107 | 5 4 | Lands Department | 38 | 5 0 |
| 15,550 | 19 1 | Native Department | 26,675 | 13 6 |
| 7,698 | 16 7 | Subsection (b), Survey of Native Lands | 4,559 | 9 3 |
| 15,087 | 7 3 | Subsection (c), Roads, Bridges, and preparing Native Lands for Settlement .. | 32,345 | 15 6 |
| 42 | 11 11 | Subsection (f), Improving, Developing, and Protecting Native Lands | 117 | 5 11 |
| 38,487 | 0 2 | | | 63,736 9 2 |
| 733 | 1 8 | Urewera Lands Act, 1921-22, Section 10,— Interest on Debentures | .. | 733 1 8 |
| 70 | 13 3 | Land Act, 1924, Section 21,— Expenses of Administration recouped to Consolidated Fund | .. | 252 5 0 |
| 1,998 | 13 9 | Land Act, 1924, Section 139,— "Thirds" and "Fourth" paid over to Local Bodies' Deposit Accounts | .. | 2,302 14 6 |
| .. | | Land Laws Amendment Act, 1927, Section 17 (5a),— Payment to Land for Settlements Account in respect of Money expended by that Account in opening up for settlement land purchased by Native Land Settlement Account | .. | 218,628 19 2 |
| 107 | 18 2 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | .. | 108 16 1 |
| 24 | 14 11 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935-45— | | |
| 18 | 17 5 | Native Land Amendment Act, 1913 | 25 | 5 6 |
| 43 | 12 4 | Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— | | |
| .. | | Native Land Amendment Act, 1913 | 33 | 16 9 |
| .. | | Charges and Expenses of raising Loans,— | | |
| .. | | New Zealand Loans Act, 1908— | | |
| .. | | Native Land Amendment Act, 1913 (Renewals) | .. | 12 0 6 |
| 16,104 | 15 3 | Balance at end of Six Months,— | | |
| 5,352 | 13 9 | Cash on the Public Account | 19,906 | 5 6 |
| 92,500 | 0 0 | Imprests Outstanding— | | |
| 113,957 | 9 0 | In the Dominion | 5,591 | 13 0 |
| £156,974 | 0 1 | Investment Account— | | |
| .. | | Securities held | 20,000 | 0 0 |
| .. | | Totals | .. | 45,497 18 6* |
| .. | | .. | .. | £333,465 13 9 |

* For explanatory statement see page 3233.

REPAYMENT ACCOUNT.

| £ | s. d. | | £ | s. d. |
|--------|-------|--|--------|----------------|
| .. | | Securities redeemed and cancelled in terms of Section 13 of the Repayment of the Public Debt Act, 1925,— | | |
| .. | | New Zealand Loans Act, 1908— | | |
| .. | | New Zealand 4-per-cent. Consolidated Stock, 1929 (nominal value, £100,000) .. | 98,900 | 0 5 |
| 4,402 | 4 6 | Balance at end of Six Months,— | | |
| .. | | Cash in the Public Account | 1,351 | 16 6 |
| £4,402 | 4 6 | Totals | .. | £100,251 16 11 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
THE RAILWAYS IMPROVEMENT

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|-------------|--|---|-------------------------|
| £ | s. d. | | £ | s. d. |
| 27,176 | 9 4 | Balance at beginning of Year,— | 90,966 | 18 8 |
| | | Cash in the Public Account | | |
| | | Imprests outstanding— | | |
| 228 | 1 5 | In the Dominion | 1,731 | 5 11 |
| | | In London | 9,821 | 3 9 |
| | | Investment Account— | | |
| 375,250 | 0 0 | Securities held | 574,250 | 0 0 |
| 402,654 | 10 9 | | | 676,769 8 4 |
| | | Credits in Reduction of Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,— | | |
| 8,039 | 17 7 | New Line: Auckland-Westfield | 3,504 | 8 11 |
| 2,252 | 11 6 | Duplications | | |
| 152 | 10 11 | New Stations, Station-yards, and Terminal Facilities | 1,803 | 5 11 |
| | | Bridge-strengthening | 59 | 16 5 |
| 10,445 | 0 0 | | | 5,367 11 3 |
| | | Credits in Reduction of Expenditure under Section 7 of the Finance Act, 1924,— | | |
| 15,618 | 8 9 | Hutt Valley Railway | 6,926 | 19 9 |
| | | Pelichet Bay Railway Deviation | 506 | 13 0 |
| 399 | 4 6 | Paeroa Railway-station Rearrangement | | |
| 0 | 14 6 | Tawa Flat Deviation | 235 | 13 1 |
| 5,419 | 14 2 | Elimination of Level-crossings | | |
| | | Palmerston North Railway Deviation | 319 | 11 10 |
| 21,938 | 1 11 | | | 7,988 17 8 |
| | | Credits in Reduction of Expenditure under Section 10 of the Finance Act, 1925,— | | |
| | | Marshalling yards for Christchurch at Middleton | 172 | 15 3 |
| 14,208 | 6 3 | New Workshops at Otahuhu and Petone, &c. | | |
| 4,050 | 1 11 | Telephones, Telegraphs, and Signalling Interlocking and Safety Appliances | 1,328 | 6 8 |
| 2,707 | 0 0 | Rearrangement of or Alterations and Additions to Stations | 2,191 | 18 5 |
| 20,965 | 8 2 | | | 3,693 0 4 |
| | | Stock issued,— | | |
| | | New Zealand Loans Act, 1908— | | |
| | | New Zealand Consolidated Stock, 1946— | | |
| | | Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3— | | |
| 1,600,000 | 0 0 | Amount received in respect of £1,600,000 authorized (Part of 5-per-cent. Stock Loan, 1927) | | |
| 12 | 19 6 | Interest on Overdue Instalments | | |
| | | New Zealand Consolidated Stock, 1947,— | | |
| | | Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3— | | |
| | | Amount received in respect of £1,000,000 authorized (part of £5,000,000 4½-per-cent. Stock Loan, 1928) | 1,000,000 | 0 0 |
| | | Interest on overdue instalments | 7 | 2 4 |
| 1,600,012 | 19 6 | | | 1,000,007 2 4 |
| £2,056,016 | 0 4 | Totals | | £1,693,825 19 11 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927 *continued.*

AUTHORIZATION ACT 1914 ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|---|--|------------------|
| £ | s. d. | | £ | s. d. |
| 78,451 | 13 5 | Expenditure under Section 5 of the Railways Improvement Authorization Act, 1914,— | | |
| 75,320 | 16 1 | New Stations, Station-yards, and Terminal Facilities | 112,090 | 12 1 |
| 3,750 | 19 4 | New Line, Auckland to Westfield | 45,903 | 5 8 |
| 3,545 | 7 0 | Duplications | 4,095 | 11 8 |
| 570 | 15 3 | Bridge-strengthening | 396 | 1 4 |
| 1,264 | 10 6 | Grade Easements | 556 | 6 5 |
| | | New Engine-depot and Approach Lines at Auckland | 2,628 | 10 2 |
| 162,904 | 1 7 | | | 165,670 7 4 |
| | | Expenditure under Section 7 of the Finance Act, 1924,— | | |
| 29,286 | 15 8 | Hutt Valley Railway | 15,018 | 1 6 |
| 75 | 6 8 | Paeroa Railway-station Rearrangement | 3 | 8 3 |
| 4,369 | 19 10 | Pelichet Bay Railway Deviation | 671 | 16 11 |
| 12,826 | 2 11 | Palmerston North Railway Deviation | 30,405 | 9 6 |
| 8,087 | 6 3 | Tawa Flat Railway Deviation | 56,665 | 2 3 |
| 4,433 | 15 3 | Elimination of Level Crossings | 3,264 | 14 10 |
| 59,079 | 6 7 | | | 136,028 13 3 |
| | | Expenditure under Section 10 of the Finance Act, 1925,— | | |
| 235,571 | 15 7 | New Workshops at Otahuhu and Petone, and Alterations and Additions to Workshops at Addington and Hillside | 426,411 | 13 7 |
| 16,318 | 13 3 | Rearrangement of or Alterations and Additions to Stations | 4,876 | 7 2 |
| 5,457 | 3 11 | Deviation and Duplication of Railway, Ravensbourne to Burke's | 4,114 | 7 7 |
| 16,347 | 5 6 | New Depot for Locomotives at Elmer Lane | 12,065 | 7 2 |
| 7,785 | 14 8 | Electric-lighting of Stations | 6,140 | 15 2 |
| 20,698 | 15 5 | Telephones, Telegraph, and Signalling Interlocking and Safety Appliances | 15,903 | 14 1 |
| 13,094 | 13 3 | Workshops and Equipment of Locomotive Branch | 6,235 | 1 4 |
| 35,210 | 14 11 | Marshalling-yards for Christchurch at Middleton | 2,554 | 12 9 |
| 36 | 9 6 | Miscellaneous Works— | | |
| | | Auckland-Morningside Deviation | 14 | 8 6 |
| 350,521 | 6 0 | | | 478,316 7 4 |
| | | Expenditure under Section 3 of the Finance Act, 1926,— | | |
| .. | | Electrification of line from Lyttelton to Middleton | .. | 27,235 12 0 |
| | | Charges and Expenses of raising Loans,— | | |
| 44,923 | 17 8 | New Zealand Loans Act, 1908— | | |
| .. | | Railways Improvement Authorization Act, 1914, and Finance Act, 1926, Section 3 | .. | |
| .. | | Railways Improvement Authorization Act, 1914, and Finance Act, 1927 (No. 2), Section 3 | 78,025 | 9 7 |
| | | | | 78,025 9 7 |
| | | Balance at end of Six Months,— | | |
| 132,196 | 3 10 | Cash in the Public Account | 29,459 | 4 8 |
| | | Imprests outstanding— | | |
| 2,356 | 14 8 | In the Dominion | 37,986 | 13 4 |
| 73,784 | 10 0 | In London | 853 | 12 5 |
| 1,230,250 | 0 0 | Investment Account— | | |
| | | Securities held | 740,250 | 0 0 |
| 1,438,587 | 8 6 | | | 808,549 10 5* |
| £2,056,016 | 0 4 | Totals | .. | £1,693,825 19 11 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the RANGITAIKI LAND

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|------------------------------------|-------|---|--|--------------|
| £ | s. d. | Balance at beginning of Year,— | £ | s. d. |
| 4,839 | 4 4 | Cash in the Public Account | 3,807 | 13 0 |
| 10,000 | 0 0 | Investment Account— | 2,000 | 0 0 |
| 14,839 | 4 4 | Securities held | | |
| | | | | 5,807 13 0 |
| 516 | 12 9 | Credits in Reduction of Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910,— | | |
| | | Administration Expenses and Construction of Works | | 130 7 1 |
| 6,069 | 16 7 | Receipts under the Rangitaiki Land Drainage Act, 1910,— | 268 | 10 0 |
| 4 | 14 2 | Sections 6 and 7, Rate Account | 5 | 2 4 |
| 47 | 11 8 | Section 9, "Thirds" | 53 | 3 4 |
| 6,122 | 2 5 | Miscellaneous Receipts | | |
| | | | | 326 15 8 |
| 228 | 16 8 | Interest on Investments | | |
| | | | | 221 6 2 |
| | | New Zealand Loans Act, 1908,— | | |
| | | Rangitaiki Land Drainage Amendment Act, 1913, and Finance Act, 1924, Section 5— | | |
| | | Debentures issued | | 8,000 0 0 |
| | | Public Revenues Act, 1926, Section 40,— | | |
| | | Temporary Transfers from other Accounts | | 13,000 0 0 |
| £21,706 | 16 2 | Totals | | £27,486 1 11 |

REMITTANCES FROM

| £ | s. d. | Amounts paid to Public Account, Wellington, being | £ | s. d. | Amounts remitted from New Zealand Public Account, London | £ | s. d. |
|----------|-------|---|----|-------|--|----------|-------|
| 350,000 | 0 0 | .. .. . | .. | .. | .. | 450,000 | 0 0 |
| 50,000 | 0 0 | Balance at end of Six Months,— | .. | .. | .. | .. | .. |
| £400,000 | 0 0 | Cash held by the Bank of New Zealand for remittance | .. | .. | .. | £450,000 | 0 0 |
| | | Totals | .. | .. | .. | | |

REMITTANCES TO

| £ | s. d. | Amounts paid to New Zealand Public Account, London, being | £ | s. d. | Amounts remitted from Public Account, Wellington | £ | s. d. |
|----|-------|---|----|-------|--|----------|-------|
| .. | .. | | .. | .. | .. | 800,000 | 0 0 |
| | | Totals | .. | .. | .. | £800,000 | 0 0 |

RESERVE FUND

| £ | s. d. | Balance at beginning of Year,— | £ | s. d. | Investment Account— | £ | s. d. |
|------------|-------|--------------------------------|----|-------|---------------------|------------|-------|
| 2,000,000 | 0 0 | Securities held | .. | .. | .. | 2,000,000 | 0 0 |
| £2,000,000 | 0 0 | Totals | .. | .. | .. | £2,000,000 | 0 0 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.

DRAINAGE ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. |
|--|---|---|
| £ s. d. 5,817 7 4 | Expenditure under Section 7 of the Rangitaiki Land Drainage Act, 1910— Administration Expenses and Construction of Works | £ s. d. 8,840 11 10 |
| 2 7 10 | Expenditure under Section 8 (2) of the Rangitaiki Land Drainage Act, 1910,— Acquisition of Land for Drainage Works | .. |
| .. | Finance Act, 1925, Section 22 (1),— Refund of Rates | 9 6 7 |
| .. | Appropriation Act, 1924, Section 14 (2) (b)— Finance Act, 1927 (No. 2), Section 11— Refund of Rates | 392 11 4 |
| 410 0 0 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | 250 0 0 |
| .. | Public Revenues Act, 1926, Section 40,— Temporary transfers from other Accounts repaid | 8,000 0 0 |
| 4,612 3 11 | Balance at end of Six Months,— Cash in the Public Account | 7,318 5 0 |
| 864 17 1 | Imprests outstanding— In the Dominion | 2,675 7 2 |
| 10,000 0 0 | Investment Account— Securities held | .. |
| 15,477 1 0 | | 9,993 12 2 |
| £21,706 16 2 | Totals | £27,486 1 11 |

* For explanatory statement see page 3233.

LONDON ACCOUNT.

| | | |
|------------------------|--|------------------------|
| £ s. d. 400,000 0 0 | Amounts withdrawn from New Zealand Public Account, London, for remittance to Public Account, Wellington | £ s. d. 450,000 0 0 |
| £400,000 0 0 | Totals | £450,000 0 0 |

LONDON ACCOUNT.

| | | |
|---------------|--|------------------------|
| £ s. d. .. | Amounts withdrawn from Public Account, Wellington, for remittance to New Zealand Public Account, London | £ s. d. 800,000 0 0 |
| .. | Totals | £800,000 0 0 |

ACCOUNT.

| | | |
|--------------------------|--|--------------------------|
| £ s. d. 2,000,000 0 0 | Balance at end of Six Months,— Investment Account— Securities held | £ s. d. 2,000,000 0 0 |
| £2,000,000 0 0 | Totals | £2,000,000 0 0 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of **SEPARATE ACCOUNTS** for the
SAMOAN LOAN

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|---|---|--------------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 1,000 0 0 | New Zealand Loans Act, 1908,— Finance Act, 1925, Section 4 (Samoa Loan)— Debentures issued | .. | .. |
| 6,000 0 0 | Finance Act, 1926, Section 4,— Amounts transferred for Investment by way of Loan to the Samoan Treasury— From Public Works Fund, General Purposes Account | 2,000 0 0 | |
| 4,500 0 0 | From Cheviot Estate Account | .. | |
| 10,500 0 0 | From Discharged Soldiers Settlement Loans Act, 1920, Depreciation Fund Account | 11,000 0 0 | |
| <u>£11,500 0 0</u> | Totals | .. | 13,000 0 0 |
| | | | <u>£13,000 0 0</u> |

STATE COAL-

| £ s. d. | | £ s. d. | £ s. d. |
|----------------------|---|-------------|----------------------|
| 9,404 4 4 | Balance at beginning of Year,— Cash in the Public Account | 22,097 16 8 | |
| 24,300 0 0 | Investment Account— Securities held | 14,300 0 0 | 36,397 16 8 |
| 33,704 4 4 | | | |
| 959 8 10 | Credits in Aid,— Vote—State Coal-mines | .. | 1,128 14 9 |
| 601 7 0 | Recoveries on account of Expenditure of Previous Years | .. | 521 2 1 |
| 163,121 1 4 | Rents, Royalties, Sale of Coal, Coke, Wood, &c. | .. | 160,177 5 2 |
| | Housing Loans,— Repayment of Principal and Interest | .. | 302 18 9 |
| 562 8 6 | Interest on Investments | .. | 523 7 5 |
| 67 18 11 | Public Revenues Act, 1926, Section 40,— Interest received on Temporary Transfers to other Accounts | .. | .. |
| <u>£199,016 8 11</u> | Totals | .. | <u>£199,051 4 10</u> |

STATE COAL-MINES SINKING

| £ s. d. | | £ s. d. | £ s. d. |
|--------------------|--|------------|---------------------|
| 4,565 6 10 | Balance at beginning of Year,— Cash in the Public Account | 5,313 7 4 | |
| 50,540 0 0 | Investment Account— Securities held | 57,025 0 0 | 62,338 7 4 |
| 55,105 6 10 | | | |
| 1,281 0 8 | Interest on Investments | .. | 1,413 3 5 |
| <u>£56,386 7 6</u> | Totals | .. | <u>£63,751 10 9</u> |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—*continued*.

SUSPENSE ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|---|---|--------------------|
| £ s. d. 1,000 0 0 | Samoa Act, 1921, Section 33, and Finance Act, 1925, Section 4,— Amount advanced to Samoan Treasury | £ s. d. | £ s. d. |
| 10,500 0 0 | Samoa Act, 1921, Section 33, and Finance Act, 1926, Section 4,— Amount advanced to Samoan Treasury .. .. . | .. .. . | 13,000 0 0 |
| £11,500 0 0 | Totals .. .. . | .. .. . | £13,000 0 0 |

MINES ACCOUNT.

| | | | |
|------------------------|---|-----------------------|-------------------------|
| £ s. d. 138,221 5 3 | Annual Appropriation,— Vote—State Coal-mines | £ s. d. | £ s. d. 139,825 11 8 |
| 4,550 19 7 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund .. .. . | .. .. . | 4,550 19 7 |
| 7 13 2 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock .. .. . | .. .. . | 7 17 3 |
| 16,264 9 1 | Balance at end of Six Months,— Cash in Public Account | 12,512 13 2 | |
| 15,671 7 7 | Imprests outstanding— In the Dominion | 9,354 3 2 | |
| 0 14 3 | In London .. .. . | .. .. . |  |
| 14,300 0 0 | Investment Account— Securities held | £ s. d. 32,800 0 0 | |
| 10,000 0 0 | Transfers under Section 40, Public Revenues Act, 1926 .. .. . | .. .. . |  |
| 56,236 10 11 | | 32,800 0 0 | 54,666 16 4 |
| £199,016 8 11 | Totals .. .. . | .. .. . | £199,051 4 10 |

* For explanatory statement see page 3233.

FUND ACCOUNT.

| | | | |
|--------------------|--|---------------------|--------------------|
| £ s. d. 136 7 6 | Balance at end of Six Months,— Cash in the Public Account | £ s. d. 351 10 9 | £ s. d. |
| 56,250 0 0 | Investment Account— Securities held | 63,400 0 0 | 63,751 10 9* |
| 56,386 7 6 | | | |
| £56,386 7 6 | Totals .. .. . | .. .. . | £63,751 10 9 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE ADVANCES

| SIX MONTHS ENDED 30TH SEPT., 1927. | | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|-------|---|---|---------------|
| £ | s. d. | | £ | s. d. |
| | | Balance at beginning of Year,— | | |
| | | Cash in the Public Account— | | |
| 2,241 | 5 0 | Advances to Settlers Branch | .. | |
| .. | | Advances to Workers Branch | 128 | 16 6 |
| .. | | Rural Advances Branch | 283 | 10 0 |
| | | Investment Account— | | |
| | | Securities held— | | |
| 140 | 0 0 | Advances to Settlers Branch | .. | |
| 2,381 | 5 0 | | | 412 6 6 |
| | | | | |
| | | New Zealand Loans Act, 1908,— | | |
| | | State Advances Act, 1913— | | |
| | | Advances to Workers Branch— | | |
| 79,350 | 0 0 | Debentures issued | 408,290 | 0 0 |
| | | New Zealand Inscribed Stock Act, 1917— | | |
| 680,530 | 0 0 | Inscribed Stock issued | 191,210 | 0 0 |
| 1,300 | 0 0 | Inscribed Stock (Death Duties) issued | 500 | 0 0 |
| 761,180 | 0 0 | | | 600,000 0 0 |
| | | | | |
| | | Rural Advances Act, 1926,— | | |
| | | Proceeds of Bonds issued (nominal value, £77,600) | .. | 73,332 0 0 |
| | | | | |
| | | Amount received from State Advances Office to cover Charges and Expenses of raising Loans,— | | |
| | | State Advances Act, 1913— | | |
| 43 | 17 6 | Advances to Settlers Branch | 21 | 13 0 |
| .. | | Advances to Workers Branch | 412 | 0 0 |
| | | | | 433 13 0 |
| | | | | |
| £763,605 | 2 6 | Totals | .. | £874,177 19 6 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

LOAN ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER. 1928. Gross. | |
|--|---|---|---------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 2,378 17 6 | Amounts paid over to the State Advances Office on account of Loans raised,— | | |
| 536,000 0 0 | Advances to Settlers Branch | 600,000 0 0 | 600,000 0 0 |
| 538,378 17 6 | Advances to Workers Branch | | |
| | | | |
| | Amounts paid over to the State Advances Office on account of Loans raised,— | | |
| | Rural Advances Branch— | | |
| | Rural Advances Act, 1926 | | 52,967 5 0 |
| | | | |
| | New Zealand Loans Act, 1908,— | | |
| | Charges and Expenses of raising Loans— | | |
| | State Advances Act, 1913— | | |
| 46 5 0 | Advances to Settlers Branch | 19 3 0 | |
| 939 0 6 | Advances to Settlers Branch (Redemptions) | 2 10 0 | |
| .. | Advances to Workers Branch | 365 5 6 | |
| .. | Advances to Workers Branch (Redemptions) | * 50 6 6 | 437 5 0 |
| 1,035 5 6 | | | |
| | | | |
| | Balance at end of Six Months,— | | |
| | Cash in the Public Account— | | |
| 224,190 19 6 | Advances to Workers Branch | 125 4 6 | |
| .. | Rural Advances Branch | 20,648 5 0 | 20,773 9 6 |
| | | | |
| £763,605 2 6 | Totals | | £674,177 19 6 |

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
STATE FORESTS

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|---|---|---------------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 1,994 1 1 | Balance at beginning of Year,— | | |
| | Cash in the Public Account | 16,829 17 3 | |
| | Imprests outstanding— | | |
| 166 1 8 | In the Dominion | 541 15 1 | |
| 1,480 0 0 | In London | 412 9 10 | |
| | Investment Account— | | |
| 20,000 0 0 | Investments held | 20,000 0 0 | |
| 23,640 2 9 | | | 37,784 2 2 |
| | Credits in Aid,— | | |
| 233 7 6 | Vote—State Forest Service | | 1,047 17 3 |
| | Recoveries on account of Expenditure of Previous Years | | 75 18 5 |
| 29 7 7 | | | |
| 5,774 7 5 | Receipts from Nurseries and Plantations | | 7,957 8 5 |
| 534 6 7 | Miscellaneous Receipts | | 459 3 9 |
| 28,441 6 2 | Receipts from Indigenous Forests | | 16,315 12 4 |
| 6,857 9 5 | Forests Act, 1921-22, Section 39,— Receipts from National Endowment Indigenous Forests | | 7,209 15 7 |
| 25 0 0 | Finance Act, 1925, Section 43, Subsection 7,— Revenue received in respect of Akatarawa Reserve | | |
| | Finance Act, 1925, Section 43, Subsection 8,— Amount recovered in respect of Administration Expenses of Akatarawa Reserve— Upper Hutt Borough Council | | 0 3 3 |
| 924 11 5 | Forests Amendment Act, 1926, Sections 6 and 7,— Deduction for Administration Expenses | | 598 5 10 |
| 453 4 4 | Interest on Investments | | 1,008 16 5 |
| 45,000 0 0 | Finance Act, 1927, Section 3 (1),— Transfer from Consolidated Fund | | |
| | New Zealand Loans Act, 1908,— Forests Act, 1921-22, and Finance Act, 1926, Section 6— Debentures issued | 80,200 0 0 | |
| | New Zealand Inscribed Stock Act, 1917— Forests Act, 1921-22, and Finance Act, 1926, Section 6— Inscribed Stock issued | 119,800 0 0 | |
| | | | 200,000 0 0 |
| 50,000 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts | | |
| £161,913 3 2 | Totals | | £272,457 3 5 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.
ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | | |
|--|---|---|---------|---------------|
| £ s. d. 99,389 15 11 | Annual Appropriation,— Vote—State Forest Service | £ s. d. 125,006 16 10 | £ s. d. | 125,656 16 10 |
| .. | Unauthorized Expenditure,— Services not provided for | 650 0 0 | | |
| 99,389 15 11 | | | | |
| 13,805 13 1 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | | 17,723 17 1 |
| 19 15 10 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1935/45— Forests Act, 1921-22 | .. | | 20 4 4 |
| 1,999 13 9 | Finance Act, 1926, Section 21,— Interest on Advances from Consolidated Fund | .. | | 666 11 3 |
| 31 17 3 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | .. | | 31 17 4 |
| 12,574 14 0 | Forests Act, 1921-22, Section 39 (2),— Transfer to National Endowment Account | .. | | .. |
| 13 3 2 | Reserves and other Lands Disposal and Public Bodies Empowering Act, 1921-22, Section 91 (2),— Transfer to Electric Supply Account | .. | | .. |
| 580 0 1 | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts | .. | | .. |
| .. | New Zealand Loans Act, 1908,— Charges and Expenses of raising Loans— Forests Act, 1921-22, and Finance Act, 1926, Section 6 | .. | | 190 6 0 |
| 23,190 16 6 | Balance at the end of Six Months,— Cash in the Public Account | 66,974 4 5 | | |
| 8,252 3 8 | Imprests outstanding— In the Dominion | 10,583 7 8 | | |
| 2,055 9 11 | In London | 609 18 6 | | |
| .. | Investment Account— Securities held | 50,000 0 0 | | |
| 33,498 10 1 | | | | 128,167 10 7* |
| £161,913 3 2 | Totals | .. | | £272,457 3 5 |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of SEPARATE ACCOUNTS for the
SWAMP LAND

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|---|---|-------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 4,388 0 5 | Balance at beginning of Year,— Cash in the Public Account | .. | 19,262 18 0 |
| 242 13 3 | Credits in reduction of Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 | .. | 471 11 3 |
| 87 8 2 | Swamp Drainage Amendment Act, 1926, Section 4 (5)— Proceeds from Sale, Letting, or other disposal of National-endowment Lands in the Waihi Drainage Area | .. | 1,689 16 6 |
| 353 10 3 | Miscellaneous Receipts | .. | 177 9 11 |
| .. | Swamp Drainage Amendment Act, 1926, Section 3,— General Rate for Administration and Maintenance— Kaitaia Drainage Area | 12 18 3 | |
| .. | Waihi Drainage Area | 0 17 7 | 13 15 10 |
| .. | Swamp Drainage Amendment Act, 1926, Section 5,— Special Rate for Interest and Sinking Fund— Kaitaia Drainage Area | 47 7 8 | |
| .. | Waihi Drainage Area | 1 0 11 | 48 8 7 |
| 6 4 9 | Swamp Drainage Act, 1915, Section 8,— "Thirds" | .. | .. |
| 0 14 1 | Interest on Investments | .. | 134 1 6 |
| .. | New Zealand Loans Act, 1908,— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46— Debentures issued | .. | 20,000 0 0 |
| 29,000 0 0 | Public Revenues Act, 1926, Section 40,— Temporary Transfers from other Accounts | .. | .. |
| £34,078 10 11 | Totals | .. | £41,798 1 7 |

WESTPORT HARBOUR

| £ s. d. | | £ s. d. | £ s. d. |
|--------------|--|-------------|---------------|
| 15,807 4 8 | Balance at beginning of Year,— Cash in the Public Account | 1,448 14 11 | |
| 66,000 0 0 | Investment Account— Securities held | 56,000 0 0 | 57,448 14 11 |
| 81,807 4 8 | | | |
| .. | Credits in Aid,— Vote—Westport Harbour | .. | 777 1 11 |
| 19 7 6 | Credits in Reduction,— Unauthorized Expenditure— Services not provided for | .. | .. |
| 13,913 4 11 | Westport Harbour Act, 1920, Section 8, and Finance Act, 1921, Section 4,— Special Coal Rate | .. | 13,122 5 7 |
| 3,473 12 10 | Port Charges | .. | 4,444 9 10 |
| 5,164 17 11 | Endowments | .. | 6,653 9 1 |
| 123 2 2 | Rents | .. | 40 15 0 |
| 611 11 0 | Miscellaneous Receipts | .. | 373 7 3 |
| 1,481 10 9 | Interest on Investments | .. | 1,290 7 4 |
| 94,218 1 3 | Adjustment of Entries wrongly shown in Previous Years,— Recoupments under Finance Act, 1919, Section 4— Interest | .. | |
| 21,459 8 6 | Sinking Fund | .. | |
| 115,677 9 9 | | .. | |
| £222,272 1 6 | Totals | .. | £84,150 10 11 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

DRAINAGE ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|---|--|--------------|
| £ | s. d. | | £ | s. d. |
| 19,321 | 19 3 | Expenditure under Section 4 of the Swamp Drainage Act, 1915, and Section 95 of the Reserves and other Lands Disposal and Public Bodies Empowering Act, 1916 | .. | 18,279 2 5 |
| 4 | 14 3 | Finance Act, 1926, Section 23 (4),— Recoupment of Stamp Duty on Transfers of New Zealand Consolidated Stock, 1944— Swamp Drainage Act, 1915, and Appropriation Act, 1918, Section 46 .. | .. | 8 9 3 |
| 10,184 | 5 9 | Public Revenues Act, 1926, Section 139,— Interest recouped to the Consolidated Fund | .. | .. |
| 7 | 12 6 | New Zealand Loans Act, 1908, Section 26,— Recoupment of Management Charges of Consolidated Stock | .. | 7 12 2 |
| 478 | 8 3 | Public Revenues Act, 1926, Section 40,— Interest paid on Temporary Transfers from other Accounts Temporary Transfers from other Accounts repaid | 10,000 0 0 | 10,000 0 0 |
| 3,849 | 5 8 | Balance at end of Six Months,— Cash in the Public Account | 13,312 17 9 | |
| 232 | 5 3 | Imprests outstanding— In the Dominion | 190 0 0 | 13,502 17 9* |
| 4,081 | 10 11 | | | |
| £34,078 | 10 11 | Totals | .. | £41,798 1 7 |

* For explanatory statement see page 3233.

ACCOUNT.

| £ | s. d. | | £ | s. d. | £ | s. d. |
|----------|-------|---|-------------|-------|---------------|-------|
| 16,856 | 7 8 | Annual Appropriation,— Vote—Westport Harbour | 15,110 10 4 | | | |
| 297 | 13 2 | Unauthorized Expenditure,— Services not provided for | .. | | 15,110 10 4 | |
| 17,154 | 0 10 | | | | | |
| 120,652 | 4 0 | Public Revenues Act, 1926, Section 139, and Westport Harbour Amendment Act, 1926, Section 3,— Interest recouped to the Consolidated Fund | 8,831 15 3 | | | |
| 26,852 | 18 9 | Sinking Fund recouped to the Consolidated Fund | 2,058 16 5 | | 10,890 11 8 | |
| 147,505 | 2 9 | | | | | |
| 4,812 | 17 7 | Balance at end of Six Months,— Cash in the Public Account | 13,567 0 1 | | | |
| 1,800 | 0 4 | Imprests outstanding— In the Dominion | 3,582 8 10 | | | |
| 51,000 | 0 0 | Investment Account— Securities held | 41,000 0 0 | | 58,149 8 11* | |
| 57,612 | 17 11 | | | | | |
| £222,272 | 1 6 | Totals | .. | | £84,150 10 11 | |

* For explanatory statement see page 3233.

STATEMENT of the RECEIPTS and EXPENDITURE of the **SEPARATE ACCOUNTS** for the
WORKING RAIL-

| SIX MONTHS ENDED 30TH SEPT., 1927. | RECEIPTS. | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. | |
|--|--|---|-----------------|
| £ s. d. | | £ s. d. | £ s. d. |
| 309,795 0 4 | Balance at beginning of Year,— | 193,200 19 11 | |
| | Cash in Public Account | | |
| | Imprests outstanding— | | |
| 820 6 1 | In the Dominion | 641 0 6 | |
| 53,898 16 2 | In London | 53,588 10 1 | |
| 500,000 0 0 | Investment Account— | | |
| | Securities held | 395,000 0 0 | 642,430 10 6 |
| 864,514 2 7 | | | |
| | Credits in Aid,— | | |
| 517,284 8 9 | Vote—Working Railways | .. | 550,371 17 5 |
| 3,491,206 13 3 | Railway Revenue | .. | 3,695,022 4 9 |
| | Government Railways Act, 1926, Section 37, Subsection 1 (b),— | | |
| | Transfer from the Consolidated Fund— | | |
| 227,526 14 3 | Losses on Branch Lines and Isolated Sections | .. | 227,526 14 0* |
| | Hutt Valley Lands Settlement Act, 1925, Section 11 (2) (b),— | | |
| 1,014 14 1 | Interest on Purchase-money expended for Acquisition of Hutt Valley Lands | .. | .. |
| 10,855 12 0 | Interest on Investments | .. | 7,219 10 10 |
| £5,112,402 4 11 | Totals | .. | £5,122,570 17 6 |

* The adjustment required in terms of Railway regulation 16 (d) is to be made during the second half of the financial year.

PUBLIC ACCOUNT CASH BALANCE

| £ s. d. | | £ s. d. | £ s. d. |
|-------------------|------------------------------------|---------------|----------------|
| Dr. 1,100,000 0 0 | Balance at beginning of Year,— | .. Dr. | 2,275,000 0 0 |
| | Cash in the Public Account | | |
| | Balance at end of Six Months,— | | |
| | Cash in the Public Account | .. Dr. | 2,450,000 0 0 |
| Dr. 1,100,000 0 0 | Totals | .. | £4,725,000 0 0 |

Six Months ended 30th SEPTEMBER, 1928, compared with the Six Months ended 30th SEPTEMBER, 1927—continued.

WAYS ACCOUNT.

| SIX MONTHS ENDED 30TH SEPT., 1927. Gross. | | EXPENDITURE. | | | | | | SIX MONTHS ENDED 30TH SEPTEMBER, 1928. Gross. | |
|--|-------|--|----|----|----|----|----|--|-----------------|
| £ | s. d. | Annual Appropriation,— | | | | | | £ | s. d. |
| 3,471,227 | 7 5 | Vote—Working Railways | .. | .. | .. | .. | .. | 3,248,476 | 6 7 |
| .. | | Unauthorized Expenditure— | | | | | | | |
| | | Services not provided for | .. | .. | .. | .. | .. | 11,802 | 18 11 |
| | | | | | | | | | 3,260,279 5 6 |
| 1,054,865 | 12 2 | Government Railways Amendment Act, 1926, Section 38, (1) (a),— | | | | | | | |
| | | Interest on Capital Moneys expended on Railways (on account) | .. | .. | | | .. | | 1,122,725 3 11 |
| | | Balance at end of Six Months,— | | | | | | | |
| 45,326 | 2 1 | Cash in the Public Account | .. | .. | .. | .. | .. | 56,439 | 2 3 |
| 199,043 | 0 9 | Imprest outstanding— | | | | | | | |
| 46,940 | 2 6 | In the Dominion | .. | .. | .. | .. | .. | 375,975 | 7 7 |
| | | In London | .. | .. | .. | .. | .. | 62,151 | 18 3 |
| 295,000 | 0 0 | Investment Account— | | | | | | | |
| | | Securities held | .. | .. | .. | .. | .. | 245,000 | 0 0 |
| 586,309 | 5 4 | | | | | | | | 739,566 8 11 |
| £5,112,402 | 4 11 | Totals | .. | .. | .. | .. | .. | | £5,122,570 17 6 |

* For explanatory statement see page 3233.

INVESTMENT ACCOUNT.

| | | | | | | | | | | | |
|------------|-------|--------------------------------|----|----|----|----|----|----|-------|------------|-------|
| £ | s. d. | Balance at beginning of year,— | | | | | | £ | s. d. | £ | s. d. |
| 1,100,000 | 0 0 | Investment Account— | | | | | | .. | | 2,275,000 | 0 0 |
| | | Securities held | .. | .. | .. | .. | .. | | | | |
| | | Balance at end of Six Months,— | | | | | | | | | |
| | | Investment Account— | | | | | | | | 2,450,000 | 0 0 |
| | | Securities held | .. | .. | .. | .. | .. | .. | | | |
| £1,100,000 | 0 0 | Totals | .. | .. | .. | .. | .. | .. | | £4,725,000 | 0 0 |

* For explanatory statement see page 3233.

R. E. HAYES,
Secretary to the Treasury.

A. D. PARK,
Assistant Secretary to the Treasury.

Examined and found correct.

G. F. C. CAMPBELL,
Controller and Auditor-General.
27th October, 1928.

The Treasury, Wellington,
26th October, 1928.

SUMMARY of BALANCES on 30TH SEPTEMBER, 1928.

| | CASH. | | IMPRESTS. | | INVESTMENTS. | | TOTAL. | |
|--|-----------|-------|-----------|-------|--------------|-------|------------|-------|
| | £ | s. d. | £ | s. d. | £ | s. d. | £ | s. d. |
| CONSOLIDATED FUND :— | | | | | | | | |
| Ordinary Revenue Account .. | 1,019,131 | 1 11 | 711,755 | 2 4 | 8,075 | 0 6 | 1,738,961 | 4 9 |
| Nauru and Ocean Islands Account .. | 13,362 | 7 4 | .. | .. | 3,200 | 0 0 | 16,562 | 7 4 |
| Nauru and Ocean Islands Sinking Fund Account .. | .. | 2 5 8 | .. | .. | 9,850 | 0 0 | 9,852 | 5 8 |
| Accounts of Local Bodies .. | 6,533 | 5 4 | .. | .. | .. | .. | 6,533 | 5 4 |
| Deposits Accounts .. | 71,581 | 14 3 | 12,646 | 18 11 | 252,988 | 8 0 | 337,217 | 1 2 |
| | 1,110,610 | 14 6 | 724,402 | 1 3 | 274,113 | 8 6 | 2,109,126 | 4 3 |
| PUBLIC WORKS FUND :— | | | | | | | | |
| General Purposes Account .. | 197,616 | 6 3 | 453,513 | 16 6 | 2,237,685 | 15 0 | 2,888,815 | 17 9 |
| The Waihou and Ohinemuri Rivers Improvement Account .. | 32,349 | 11 7 | 6,602 | 11 11 | .. | .. | 38,952 | 3 6 |
| Electric Supply Account .. | 14,854 | 1 5 | 105,712 | 17 11 | 300,000 | 0 0 | 420,566 | 19 4 |
| Electric Supply Sinking Fund Account .. | 5,414 | 5 3 | .. | .. | 107,600 | 0 0 | 113,014 | 5 3 |
| | 250,234 | 4 6 | 565,829 | 6 4 | 2,645,285 | 15 0 | 3,461,349 | 5 10 |
| LAND FOR SETTLEMENTS ACCOUNT | | | | | | | | |
| LAND FOR SETTLEMENTS ACCOUNT (Discharged Soldiers Settlement Account) .. | 135,461 | 11 1 | 10,041 | 17 8 | 171,700 | 0 0 | 317,203 | 8 9 |
| | 5,221 | 4 9 | .. | .. | .. | .. | 5,221 | 4 9 |
| | 140,682 | 15 10 | 10,041 | 17 8 | 171,700 | 0 0 | 322,424 | 13 6 |
| ADVANCES TO OTHER GOVERNMENTS ACCOUNT | | | | | | | | |
| ACCOUNT .. | 13,170 | 5 10 | 29,447 | 10 1 | .. | .. | 42,617 | 15 11 |
| BANK OF NEW ZEALAND SHARES ACCOUNT | | | | | | | | |
| ACCOUNT .. | .. | .. | .. | .. | 1,859,375 | 0 0 | 1,859,375 | 0 0 |
| CHEVIOT ESTATE ACCOUNT | | | | | | | | |
| ACCOUNT .. | 2,985 | 2 3 | .. | .. | 195,680 | 0 0 | 198,665 | 2 3 |
| CONVERSION ACCOUNT | | | | | | | | |
| ACCOUNT .. | 31 | 5 2 | .. | .. | .. | .. | 31 | 5 2 |
| DETERIORATED LANDS ACCOUNT | | | | | | | | |
| ACCOUNT .. | 11,952 | 8 6 | .. | .. | .. | .. | 11,952 | 8 6 |
| DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | | | | | | | | |
| ACCOUNT .. | 250,996 | 1 0 | 121,505 | 13 1 | 149,082 | 17 0 | 521,584 | 11 1 |
| DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DEPRECIATION FUND ACCOUNT | | | | | | | | |
| ACCOUNT .. | 2,147 | 0 5 | .. | .. | 422,525 | 0 0 | 424,672 | 0 5 |
| EDUCATION LOANS ACCOUNT | | | | | | | | |
| ACCOUNT .. | 91,177 | 5 2 | 18,892 | 15 10 | 20,000 | 0 0 | 130,070 | 1 0 |
| GENERAL PURPOSES RELIEF ACCOUNT | | | | | | | | |
| ACCOUNT .. | 1,412 | 6 6 | .. | .. | 25,000 | 0 0 | 26,412 | 6 6 |
| HAURAKI PLAINS SETTLEMENT ACCT. | | | | | | | | |
| ACCOUNT .. | 3,425 | 16 2 | 3,584 | 17 1 | .. | .. | 7,010 | 13 3 |
| HOWARD ESTATE | | | | | | | | |
| ACCOUNT .. | 0 | 5 3 | .. | .. | .. | .. | 0 | 5 3 |
| HUNTER SOLDIERS' ASSISTANCE TRUST ACCOUNT | | | | | | | | |
| ACCOUNT .. | 878 | 8 8 | .. | .. | 4,050 | 0 0 | 4,928 | 8 8 |
| HUTT VALLEY LANDS SETTLEMENT ACCOUNT | | | | | | | | |
| ACCOUNT .. | 4,471 | 7 6 | .. | .. | .. | .. | 4,471 | 7 6 |
| KAURI-GUM INDUSTRY ACCOUNT | | | | | | | | |
| ACCOUNT .. | 105 | 9 6 | .. | .. | .. | .. | 105 | 9 6 |
| LAND ASSURANCE FUND ACCOUNT | | | | | | | | |
| ACCOUNT .. | 3,883 | 3 1 | .. | .. | 81,600 | 0 0 | 85,483 | 3 1 |
| LOANS REDEMPTION ACCOUNT | | | | | | | | |
| ACCOUNT .. | 644,804 | 2 6 | 1,560 | 0 0 | .. | .. | 646,364 | 2 6 |
| MAIN HIGHWAYS ACCOUNT, REVENUE FUND | | | | | | | | |
| ACCOUNT .. | 21,215 | 17 9 | 90,625 | 15 2 | 802,900 | 0 0 | 914,741 | 12 11 |
| MAIN HIGHWAYS ACCOUNT, CONSTRUCTION FUND | | | | | | | | |
| ACCOUNT .. | 117,989 | 4 4 | 64,641 | 1 4 | 50,000 | 0 0 | 232,630 | 5 8 |
| MINING ADVANCES ACCOUNT | | | | | | | | |
| ACCOUNT .. | 7,597 | 5 9 | .. | .. | 7,000 | 0 0 | 14,597 | 5 9 |
| NATIONAL ENDOWMENT ACCOUNT | | | | | | | | |
| ACCOUNT .. | 19,684 | 6 3 | .. | .. | 25,000 | 0 0 | 44,684 | 6 3 |
| NATIONAL ENDOWMENT TRUST ACCT. | | | | | | | | |
| ACCOUNT .. | 1,516 | 16 6 | .. | .. | 32,290 | 0 0 | 33,806 | 16 6 |
| NATIVE LAND SETTLEMENT ACCOUNT | | | | | | | | |
| ACCOUNT .. | 19,906 | 5 6 | 5,591 | 13 0 | 20,000 | 0 0 | 45,497 | 18 6 |
| PUBLIC DEBT REPAYMENT ACCOUNT | | | | | | | | |
| ACCOUNT .. | 1,351 | 16 6 | .. | .. | .. | .. | 1,351 | 16 6 |
| RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT | | | | | | | | |
| ACCOUNT .. | 29,459 | 4 8 | 38,840 | 5 9 | 740,250 | 0 0 | 808,549 | 10 5 |
| RANGITAIKI LAND DRAINAGE ACCT. | | | | | | | | |
| ACCOUNT .. | 7,318 | 5 0 | 2,675 | 7 2 | .. | .. | 9,993 | 12 2 |
| RESERVE FUND ACCOUNT | | | | | | | | |
| ACCOUNT .. | .. | .. | .. | .. | 2,000,000 | 0 0 | 2,000,000 | 0 0 |
| STATE ADVANCES LOAN ACCOUNT | | | | | | | | |
| ACCOUNT .. | 20,773 | 9 6 | .. | .. | .. | .. | 20,773 | 9 6 |
| STATE COAL-MINES ACCOUNT | | | | | | | | |
| ACCOUNT .. | 12,512 | 13 2 | 9,354 | 3 2 | 32,800 | 0 0 | 54,666 | 16 4 |
| STATE COAL-MINES SINKING FUND ACCOUNT | | | | | | | | |
| ACCOUNT .. | 351 | 10 9 | .. | .. | 63,400 | 0 0 | 63,751 | 10 9 |
| STATE FORESTS ACCOUNT | | | | | | | | |
| ACCOUNT .. | 66,974 | 4 5 | 11,193 | 6 2 | 50,000 | 0 0 | 128,167 | 10 7 |
| SWAMP LAND DRAINAGE ACCOUNT | | | | | | | | |
| ACCOUNT .. | 13,312 | 17 9 | 190 | 0 0 | .. | .. | 13,502 | 17 9 |
| WESTPORT HARBOUR ACCOUNT | | | | | | | | |
| ACCOUNT .. | 13,567 | 0 1 | 3,582 | 8 10 | 41,000 | 0 0 | 58,149 | 8 11 |
| WORKING RAILWAYS ACCOUNT | | | | | | | | |
| ACCOUNT .. | 56,439 | 2 3 | 438,127 | 5 10 | 245,000 | 0 0 | 739,566 | 8 1 |
| SUSPENSE ACCOUNT | | | | | | | | |
| ACCOUNT .. | 49,896 | 3 5 | .. | .. | .. | .. | 49,896 | 3 5 |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT .. | | | | | | | | |
| Dr. | 2,450,000 | 0 0 | .. | .. | 2,450,000 | 0 0 | .. | .. |
| Totals .. | 542,834 | 5 11 | 2,140,085 | 7 9 | 12,408,052 | 0 6 | 15,090,971 | 14 2* |

* For explanatory statement see page 3233.

EXPLANATORY STATEMENT OF INVESTMENTS.

| Name of Account. (1) | Amounts invested outside the Public Account. (2) | Amounts invested within the Public Account which are not available until the Liabilities shown in Column (4) are repaid, or the Sale of these Securities is effected. (3) | Liability representing outstanding Loans borrowed from Accounts within the Public Account, which Loans are shown in those Accounts as Investment Balances. (4) |
|--|---|--|---|
| CONSOLIDATED FUND :— | | | |
| Ordinary Revenue Account | £ 937 0 6 | £ 7,138 0 0 | £ 989,309 0 0 |
| Nauru and Ocean Islands Account .. .. . | .. .. . | 3,200 0 0 | 272,120 0 0 |
| Nauru and Ocean Islands Sinking Fund Account .. .. . | .. .. . | 9,850 0 0 | .. .. . |
| Deposits Account | 42,860 0 0 | 210,128 8 0 | .. .. . |
| PUBLIC WORKS FUND :— | | | |
| General Purposes Account | 92,140 0 0 | 2,145,545 15 0 | 1,541,403 3 0 |
| Waihou and Ohinemuri Rivers Improvement Account .. .. . | .. .. . | .. .. . | 158,500 0 0 |
| Electric Supply Account .. .. . | .. .. . | 300,000 0 0 | 34,000 0 0 |
| Electric Supply Sinking Fund Account .. .. . | .. .. . | 107,600 0 0 | .. .. . |
| BANK OF NEW ZEALAND SHARES ACCOUNT | 1,859,375 0 0 | .. .. . | .. .. . |
| CHEVIOT ESTATE ACCOUNT | 34,900 0 0 | 160,780 0 0 | .. .. . |
| DISCHARGED SOLDIERS SETTLEMENT ACCOUNT | 5,232 17 0 | 143,850 0 0 | 621,200 0 0 |
| DISCHARGED SOLDIERS SETTLEMENT LOANS ACT 1920 DE- PRECIATION FUND ACCOUNT | 159,250 0 0 | 263,275 0 0 | .. .. . |
| EDUCATION LOANS ACCOUNT | 10,000 0 0 | 10,000 0 0 | 226,000 0 0 |
| GENERAL PURPOSES RELIEF ACCOUNT | 18,000 0 0 | 7,000 0 0 | .. .. . |
| HAURAKI PLAINS SETTLEMENT ACCOUNT .. .. . | .. .. . | .. .. . | 203,500 0 0 |
| HUNTER SOLDIERS ASSISTANCE TRUST ACCOUNT .. .. . | .. .. . | 4,050 0 0 | .. .. . |
| KAURI-GUM INDUSTRY ACCOUNT .. .. . | .. .. . | .. .. . | 17,150 0 0 |
| LAND ASSURANCE FUND ACCOUNT .. .. . | .. .. . | 81,600 0 0 | .. .. . |
| LAND FOR SETTLEMENTS ACCOUNT | 17,600 0 0 | 154,100 0 0 | 257,875 0 0 |
| LAND FOR SETTLEMENTS : DISCHARGED SOLDIERS SETTLEMENT ACCOUNT .. .. . | .. .. . | .. .. . | 550 0 0 |
| MAIN HIGHWAYS ACCOUNT : REVENUE FUND | 85,000 0 0 | 717,900 0 0 | .. .. . |
| MAIN HIGHWAYS ACCOUNT : CONSTRUCTION FUND .. .. . | .. .. . | 50,000 0 0 | .. .. . |
| MINING ADVANCES ACCOUNT .. .. . | .. .. . | 7,000 0 0 | 11,550 0 0 |
| NATIONAL ENDOWMENT ACCOUNT .. .. . | .. .. . | 25,000 0 0 | .. .. . |
| NATIONAL ENDOWMENT TRUST ACCOUNT | 3,250 0 0 | 29,040 0 0 | .. .. . |
| NATIVE LAND SETTLEMENT ACCOUNT .. .. . | .. .. . | 20,000 0 0 | 648,600 0 0 |
| RAILWAYS IMPROVEMENT AUTHORIZATION ACT 1914 ACCOUNT | 15,000 0 0 | 725,250 0 0 | 24,750 0 0 |
| RANGITAIKI LAND DRAINAGE ACCOUNT .. .. . | .. .. . | .. .. . | 140,100 0 0 |
| RESERVE FUND ACCOUNT | 2,000,000 0 0 | .. .. . | .. .. . |
| STATE COAL-MINES ACCOUNT .. .. . | .. .. . | 32,800 0 0 | 10,000 0 0 |
| STATE COAL-MINES SINKING FUND ACCOUNT | 6,400 0 0 | 57,000 0 0 | .. .. . |
| STATE FORESTS ACCOUNT .. .. . | .. .. . | 50,000 0 0 | 251,500 0 0 |
| SWAMP LAND DRAINAGE ACCOUNT .. .. . | .. .. . | .. .. . | 175,000 0 0 |
| WESTPORT HARBOUR ACCOUNT .. .. . | .. .. . | 41,000 0 0 | .. .. . |
| WORKING RAILWAYS ACCOUNT | 25,000 0 0 | 220,000 0 0 | .. .. . |
| PUBLIC ACCOUNT CASH BALANCE INVESTMENT ACCOUNT | 2,450,000 0 0 | .. .. . | .. .. . |
| Totals | 6,824,944 17 6 | 5,583,107 3 0 | 5,583,107 3 0 |
| | £12,408,052 0 6 | | |

ANNUAL REPORT OF THE BOARD OF TRUSTEES

The Board of Trustees of the University of Chicago, at their meeting on the 15th day of June, 1880, have the honor to report to the Board of Directors of the Board of Trustees of the University of Chicago, the following statement of the financial condition of the University for the year ending on the 30th day of June, 1880.

The following statement shows the financial condition of the University for the year ending on the 30th day of June, 1880.

| Item | 1879 | 1880 |
|---------------------|-----------|-----------|
| Assets | | |
| Real Estate | 1,000,000 | 1,000,000 |
| Personal Property | 500,000 | 500,000 |
| Accounts Receivable | 100,000 | 100,000 |
| Notes Receivable | 50,000 | 50,000 |
| Investments | 200,000 | 200,000 |
| Other Assets | 100,000 | 100,000 |
| Total Assets | 1,950,000 | 1,950,000 |
| Liabilities | | |
| Accounts Payable | 50,000 | 50,000 |
| Notes Payable | 100,000 | 100,000 |
| Other Liabilities | 100,000 | 100,000 |
| Total Liabilities | 250,000 | 250,000 |
| Surplus | 1,700,000 | 1,700,000 |

Witness my hand and seal of the University of Chicago, this 15th day of June, 1880.